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**CEA Represents J. H. Zerbey Newspapers, Inc. in Sale of
Pottsville *REPUBLICAN & Evening Herald***

Communications Equity Associates (“CEA”) announced today that it represented J. H. Zerbey Newspapers, Inc. (“Zerbey”), publisher of the Pottsville *REPUBLICAN & Evening Herald*, in its sale to Scranton, Pennsylvania-based publisher and broadcaster Times-Shamrock Communications (“Times-Shamrock”).

The Pottsville *REPUBLICAN*, founded in 1884 and the only daily newspaper in its market, serves Schuylkill County and portions of eastern Dauphin County in Northeastern, Pennsylvania. The *REPUBLICAN*, with its weekday circulation of over 29,000 and the Saturday circulation of almost 32,000, becomes Times-Shamrock’s third largest daily and second largest weekend publication.

Kevin M. Lavalla, former Managing Director of CEA’s Newspaper Division, assisted by Tannis Fussell, Vice President and Jeff Courtemanche, Associate from CEA’s New York office, represented Zerbey in the transaction.

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the global media and entertainment, communications and information technology industries. With a team of highly experienced personnel worldwide, CEA has an unequalled depth and breadth of industry knowledge, expertise and long-standing industry relationships. CEA group companies also manage a worldwide family of funds with committed capital of over \$800 million for private equity investments in the industries CEA serves. CEA’s reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide.

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