



COMMUNICATIONS  
EQUITY  
ASSOCIATES

**MEDIA RELEASE**

FOR IMMEDIATE RELEASE  
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**CEA REPRESENTS CELLULAR XL ASSOCIATES, LP IN THE SALE OF ITS WIRELESS OPERATIONS TO ALLTEL COMMUNICATIONS, INC.**

Communications Equity Associates, LLC ("CEA") announced today that it represented Cellular XL Associates, LP ("Cellular XL") in the sale of their cellular telephone properties located in southern Mississippi to ALLTEL Communications, Inc. based in Little Rock, Arkansas. Cellular XL, headquartered in Hattiesburg, Mississippi, sold properties that provide cellular service in the greater Hattiesburg region in both the Rural Service Area MS-10 (Smith) and MS-11 (Lamar) markets. Also included in the sale was the F-block PCS license for Laurel, Mississippi. The wireless properties cover approximately 375,000 POPs (population units).

Paul J. Charlton, Vice President, and Anthony Parisi, Senior Vice President, of CEA represented the seller in this transaction. PJ and Tony are based in CEA's suburban Philadelphia office.

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the wireless communications and tower sectors, as part of its servicing of the global media and entertainment, communications and information technology industries. With a team of highly experienced personnel worldwide, CEA has an unequalled depth and breadth of industry knowledge, expertise and long-standing industry relationships. CEA group companies also manage a worldwide family of funds with committed capital of over \$800 million for private equity investments in the industries CEA serves. CEA's reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide.

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