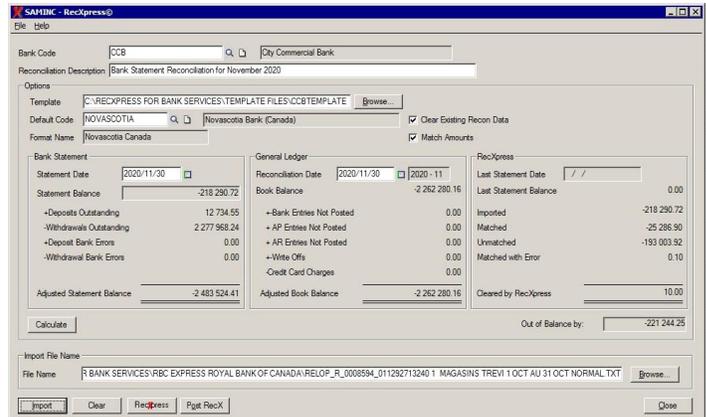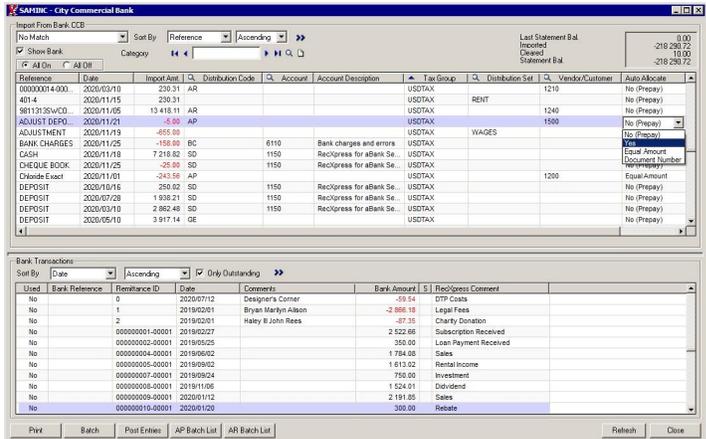SAGE 300 ERP

Rec**X**press

For Bank Services 2012

Save yourself many hours if not days and eliminate processing errors by importing and generating entries directly from your bank statement for a truly automatic reconciliation.

Here is a program that will truly enhance the way you work. *RecXpress* has been developed to save you time and money and to make your bank month end procedure quick and easy. It will take the pressure off of ensuring all entries going though your bank account will be processed and posted to the correct accounts and will ensure your reconciliation is obtained as simply and efficiently as possible. It is not just a matter of processing the correct entries, it is also a matter of not having to punch entries into the program yourself. By creating templates that contain rules the user is able to control all the entries that are processed directly from the bank and synchronized with their company GL, AR and AP transactions. The more you process the more rules you make and the less work it becomes.
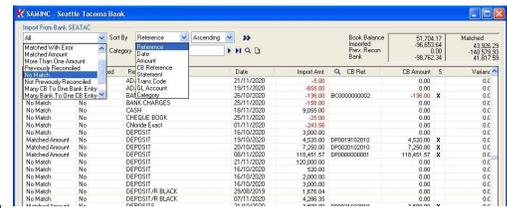

Direct benefits are

- No entries need to be manually entered in Bank Services.
- Repetitive entries can be re-generated each month.
- Numbering sequences can be defined using unlimited categories and prefixes.
- Complete your reconciliation effortlessly in a fraction of the time.
- No more worrying about not allocating to the correct GL Account.
- No more worrying about balancing back to your bank statement.
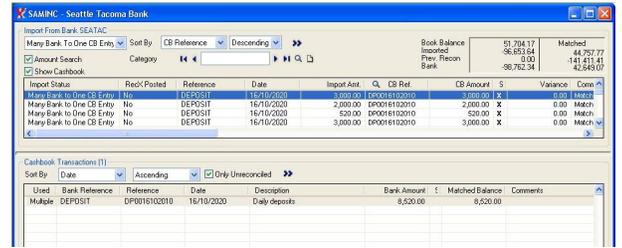- No more worrying about missing any entries in your bank statement.

Rec**X**press Features Include

- Easily importing predefined formats from your bank.
- Matching entries by cheque number, bank amount and date.
- Do Multiple Matching with Many Bank to one Bank Statement and visa versa.
- Defining matching criteria to create entries automatically from your bank statement like gl account allocations and tax information.
- Creating entries directly in Bank Services for Bank charges, EFT payments, Transfers, Stop Orders and many more.
- Allocating payments from your statement directly to AP Vendor payments and AR Customer invoices.
- Generating multiple line details from one entry on your bank statement using distribution sets in Bank Services.
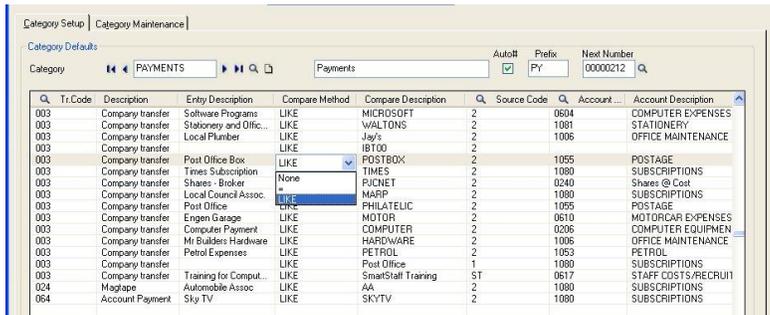
Rec*X*press Lets You Match Multiple Entries

- Match your bank services entries to one bank statement entry.
- Match multiple bank statement entries to one bank services entry.
- Match by amount and date.
- Create Matched With Error entries.

Create Rec*X*press Rules

Templates can be created for entries that are repeated each month in your bank statement. Match entries in your bank statement with default information such as:

- Entry Description
- Distribution Code
- Account Code
- Tax Group
- Sales or Purchases
- Distribution Sets for Multiple Allocations
- AR and AP allocations
- Comments

Why Rec*X*press and not OFX Import

- Your bank's custom format provides a perfect fit.
- Initial matching gives you 99% accuracy by matching by check or amount/date.
- User friendly screen to match entries not yet matched correctly.
- Many to one and one to many matching give you complete reconciliation.
- Balance and last statement date automatically entered from statement.
- Generates repetitive entries saving hours of user entry.
- Complete accuracy of entries guaranteed from user defined templates.

Established in 1983, Peresoft Software has become the undisputed leader in developing Cash Management solutions for Sage 300 ERP. Over the past three decades Peresoft's flagship product, Cashbook, has been established as the de facto Cash Management solution for Sage 300 ERP internationally.

Today an award-winning reputation has earned Peresoft one of the most trusted names in the development of solutions that both enhance and extend the functionality of Sage 300 ERP products. Peresoft products are sold and supported by more than 500 dedicated Solution Providers around the world.

All products are developed using the Sage SDK.

For more information about these and other PereSoft products, please visit us at:
www.peresoft.com

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