

Process for the Incorporation of an International Business Company in Belize

The process for establishing an IBC requires the following steps:

1. Completion of the Application form that follows.
2. Completion of the Declaration of Ownership form that follows.
3. Payment of fees according to Schedule attached.
4. Establishment of a US currency bank account (optional).

Application Form

1. Name of Company:

- (a) Please state below the Company name required, plus three alternative choices in order of preference. *Note: The word "Limited", "Corporation", "Incorporation", "Society Anonyme", "Sociedad Anonima", "Aktiengesellschaft", or an abbreviation thereof, must be part of the company name.*

2. Memorandum and Articles of Association:

- (a) Standard Provisions
The standard provisions are very broadly drawn to accommodate most business activities.
Do you wish to use these standard provisions? Yes No
(If yes, then go straight to Question 3)

(b) Non-Standard Provisions

Please provide the details for the specific requirements below or, if necessary, on a separate sheet of paper.

3. Share Capital:

(a) Standard Provisions

Unless instructed otherwise, the Company will be incorporated with an authorized share capital of \$50,000.00 with one class of shares at a par value of US\$1 and issuable in registered or bearer form.

Do you wish to use these standard provisions? Yes No

(If yes, then go straight to Question 4.)

(b) Non-Standard Provisions

For your own share capital preferences, please complete the following:

(i) Currency and amount of authorized share capital:

Currency

Share Capital

_____	_____
_____	_____
_____	_____

(ii) Classes of shares:

If more than one class is needed, please give a full description below or on a separate sheet of paper, including dividend, voting, and capital repayment rights.

Class

Rights

_____	_____
_____	_____
_____	_____

(iii) Denomination of shares:

Denomination may be in any unit of US dollars or other currency. In addition, no par value shares are permissible. Please state below the denomination for each class of share.

Class

Denominations

_____	_____
_____	_____
_____	_____

Declaration of Ownership

I, _____, in connection with the incorporation of _____, hereby declare that the following is true and correct as of the date of declaration.

- 1. My lawful name is: _____
- 2. My lawful address is: _____
- 3. My social security no. is: _____
- 4. I am a citizen of: _____
- 5. I am a resident of: _____

6. True copies of the identification pages of my current passport showing my signature and photograph are attached to this declaration.

7. My business occupation for the past three years has been: _____

8. I have obtained professional advice in connection with my beneficial ownership of this company in my country of residence.

9. I am not currently insolvent and any contemplated transfer of assets to the company will not render me insolvent.

10. None of my or the company's assets, net worth, income or activities relate in any manner to armaments, illegal drugs or other illegal controlled substances, prostitution, money laundering, or any activity that I know to be illegal in my country of citizenship, residence, domicile or in Belize.

11. I do not intend to hinder, delay, or defraud any creditors or engage in any illegal conduct in relation to creditors and do not intend to use the services of Georgetown Trust, Ltd. to facilitate or bring about such activities.

12. I hereby expressly irrevocably to hold harmless and indemnify Georgetown Trust, Ltd., its shareholders, officers, directors, employees and agents from any liabilities of any kind or character arising out of any actions taken by them in reliance upon any fact or statement contained in this declaration and application which may prove to be untrue or materially inaccurate.

Declarant: _____ Date: _____

Witness: _____ Date: _____

Notice: The above Declaration of Ownership is to be completed by each beneficial owner of the company. This declaration is for internal purposes. The information is not available to anyone except Georgetown Trust, Ltd. and the declarants.

Procedure for the Establishment of US\$ Bank Account in Belize

I. Requirements:

1. Completed application and signature cards.
2. Completed indemnity form for telephone, telex, or fax instructions.
3. Copy of the Certificate of Incorporation of the Company
4. Copy of the Memorandum and Articles of Association of the Company.
5. Certified copy of board resolutions regulating the conduct of the account.
6. Details for each signatory on the account and the beneficial owners of the Company as follows:
 - a. Banker's reference for an account opened for at least (2) years and an authority to inquire full names and addresses of the bankers.
 - b. Certified copy of passport or ID card bearing the photograph and signature, full name, address, telephone, and fax number.
 - c. An original or notarized copy of a utility bill bearing address of each beneficiary and signatory.

II. Types of Accounts:

1. Non-interest bearing US\$ dollar accounts:
 - a. Minimum balance of US\$1,000.00 must be maintained
 - b. Cash withdrawals limited to US\$10,000.00 per transaction and subject to handling fee of 2.5% or a minimum of US\$50.00
 - c. US\$10.00 monthly maintenance fee
 - d. US\$5.00 for copies of statements requested
 - e. US\$70.00 for each wire transfer
 - f. US\$30.00 for returned items
 - g. US\$10.00 for bank drafts or cashier checks
 - h. US\$25.00 for each stop payment request
2. Fixed-term deposit accounts:
 - a. Minimum balance of US\$25,000.00 required
 - b. Terms: 1, 3, 6, and 9 months
 - c. Interest currently paid is 4.7% but is subject to market conditions
3. Secured Visa / MasterCard
 - a. Minimum credit limit of US\$2,500.00
 - b. Security deposit equivalent to 150% of required credit limit
 - c. A US dollar account with the bank must be established beforehand

Credit Card Payment Authorisation Form

Instructions: Fax the completed and signed form to + (501) 226-2497

or

Scan the completed and signed form and send via e-mail to georgetown@btl.net

Type of credit card:			[] Visa	[] MasterCard
Credit Card No:				
Start. Date on Credit Card (mm/yr):				
Exp. Date on Credit Card (mm/yr):				
CVV Number (last three-digit number on the back of your card):				
Name as appears on card:				
Company name on card (if applicable):				
Credit card billing address:				
City:		Post Code:		Country:
Tel. Number:			Fax Number:	
E-mail Address:				
This authority is for a one time charge according to the information provided below.				
Invoice:		Payment Amount: US\$ _____		
Grand Total (in letters):				
I authorise GEORGETOWN TRUST, LIMITED to charge my credit card for payment of Professional Services.				
By signing this authorisation, I acknowledge that I have read and agree to all of the above information and warrant all information given is true.				
Signature of Card Holder: <div style="text-align: center; font-size: 2em;">X</div>				
Printed Name of Card Holder:				
Date:				

****Administrative Fees are applied**

A) British Caribbean Bank International, Ltd:- Wiring Instructions:

Intermediary Bank: Bank of America International
222 Broadway
New York, NY 10038-2510
U.S.A.
ABA No.: 026-009-593
SWIFT : BOFA US 3N

Beneficiary Bank: British Caribbean Bank International, Ltd.
21 Regent Street
Belize City, Belize Central America
Tel: 501-227-0697 Fax: 501-227-0983
Account No.: 6550-8-26058
SWIFT: BCBTBZBZ

For Further Credit To: Georgetown Trust, Limited
Corner Coconut Drive & Hurricane Way
San Pedro, Ambergris Caye
Belize, Central America
Account No. 502-3656

****Kindly include additional \$30.00 for wire transfer fees.**

B) Caye International Bank, Ltd :- Wiring Instructions

Field 57: Beneficiary Bank: Bank of America
100 SE 2nd Street, Floor 31
Miami, Florida 33131
SWIFT: BOFAUS3NXXX
ABA NUMBER: 026009593

Field 59: Beneficiary: Provident Bank & Trust of Belize Limited
35 Barrack Road
Belize City, Belize, Central America
SWIFT: PRVTBZBS
Account Number: 1901-6-26-059

Field 70: Remittance Info: Caye International Bank Limited
Caye Financial Centre, 4th. Floor
Cor. Coconut Dr. & Hurricane Way
San Pedro Town, Ambergris Caye
Belize, Central America
Account Number: 1100374

FFC: Georgetown Trust, Ltd Account No: - 10002

include additional \$30.00 for wire transfer fees.