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BIOVENTUS 'SURVIVES, THEN THRIVES' IN THE CLOUD

Strafford Case Study: Managed Hosting for Oracle Hyperion Software

Londonderry, NH, July 14, 2014: Strafford Technology, providing consulting services addressing the challenges of Finance Departments with fully supported Business Intelligence (BI) and Enterprise Performance Management (EPM) applications, has published a case study about their work with Bioventus, a global leader in active orthopaedic healing located in Durham, NC.

Bioventus chose Strafford to assist with their need for an automated financial management solution that would support high volumes of data and could be accessed securely and globally by employees.

"As a young company, Bioventus had no way to automate the generation of financial reports," said Steve Berry, Strafford's CEO. "The implementation of HFM and FDM, integrated with SAP and hosted in a secure environment with extended support, helped Bioventus become strongly independent, capable and autonomous."

While companies typically stagger software implementations, Strafford helped Bioventus complete the Enterprise Resource Planning (ERP), Enterprise Data Warehouse, Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) implementations at the same time.

"We selected Strafford because they were a one-stop shop. They offered deployment, hosting, and support of the solution in the cloud, as well as a competitive price point."

- Andrew Winkler, IT Data Program Manager, Bioventus

The implementation of HFM and FDM, integrated with SAP and hosted in a secure environment with extended support backed by Strafford EPM solution experts, has enabled Bioventus to better manage their company, analysis, direction and reporting abilities.

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Strafford Technology Inc. is an Enterprise Performance Management consulting firm. They are a leader in working with the office of the CFO to transform the finance process by streamlining budgeting, forecasting and consolidation functions. Services include EPM and Business Intelligence assessment and implementation, Managed Application Hosting and Staffing.

Strafford was formed in 1995 with corporate offices located in Londonderry, NH and provides services to corporate clients of all sizes, including many of the Fortune 100. They are an SAP and Oracle Platinum partner.

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If you would like more information about this topic, please contact Michele Morrill at Strafford Technology.