

EFT Processing

For Sage Accpac ERP



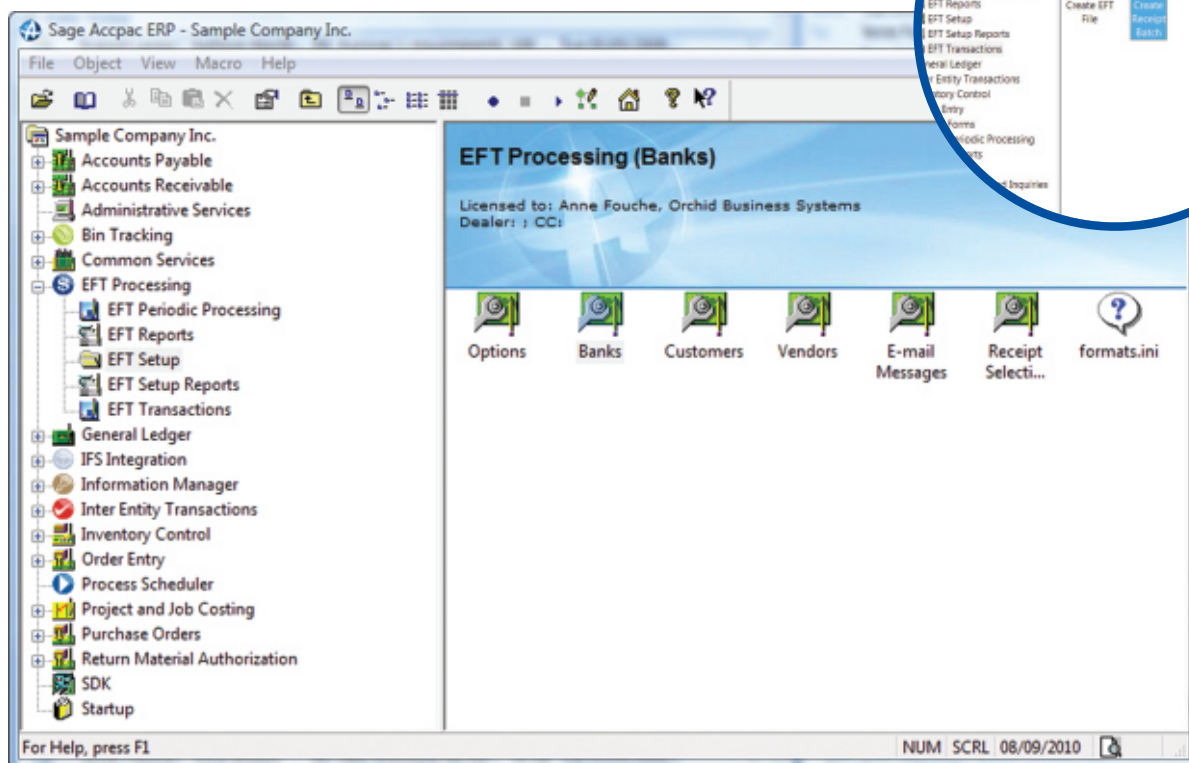
- 💰 Do you process Receipts and/or Payments via Electronic Funds Transfer?
- 💰 Do you need to reduce your payment processing costs?
- 💰 Do you process Direct Debits from customers or Customer Refunds?

What is EFT Processing?

Developed by Orchid Systems, Electronic Funds Transfer (EFT) streamlines payment and collection processes and tightens control over bank transfers. EFT Processing transfers Accpac receipts and payments through to the electronic funds transfer functionality of your banking software.

The Benefits of EFT Processing

- Reduced bank transaction fees.
- Process both receipts and payments.
- No duplicated data entry, saving time and eliminating errors.
- Expensive check stationery not required.
- Improved security on vendor/customer bank account details.
- Improved security on issuing checks – no checks lost in the post.



EFT Processing

For Sage Accpac ERP



- 💰 Automate payment and collection processes.
- 💰 Reduce costs and increase accuracy.

EFT Processing Features:

- Automatically creates EFT files required by the bank, for both payments and receipts.
- Creates Electronic Funds Transfer files in the format required by many major banks based on the standard Sage Accpac ERP Accounts Payable payment and customer refund routines.
- Creates Electronic Funds Transfer files for receipts (direct debits) from customers using receipt batches.
- Holds vendor and customer banking details.
- Optionally stores vendor's bank account details by remit-to code.
- Optionally stores vendor and customer bank account details by Payor Bank.
- Works with numerous Bank formats worldwide. User definable Bank formats and screen labels to reflect Bank terminology.
- Summary transaction log.
- Audit log of changes to Vendor and Customer bank account details.
- Remittance advices can be emailed using standard Accpac functionality.
- Elect to work with posted or unposted batches.
- Automatically create customer receipts and bank files from AR invoices.
- Automatically create AR Receipts from transaction balances. Select by document date, due date, customer range, customer group, customer optional field.
- The ability to have an e-mail cc to keep copies of e-mail remittance advices.
- Select from a range of batches or selected entries within a batch.
- Define default remittance advices.
- Approval process with enhanced security for amending customer and vendor bank account details.
- When generating bank files, optionally elect to skip or error on vendors or customers who are not defined in EFT Processing.
- Developed in the Accpac SDK providing Accpac look and feel.
- Standard Accpac security, customization capabilities, data integrity checking, web mode and more!
- Runs on all databases supported by Accpac.
- Supports Customer Number Change and Vendor Number Change.

Date	Time	Table	Customer/Vendor ID	Field	User	Old Value	New Value
24/04/2009	10:01:10	Vendor	1200	Financial Institution ID/Transit	ADMIN	123456789	
24/04/2009	10:01:10	Vendor	1200	DELMETHOD	ADMIN	0	
24/04/2009	10:01:10	Vendor	1200	Trans Code 22/32	ADMIN	32	
24/04/2009	10:01:10	Vendor	1200	Status	ADMIN	Entered	Entered
24/04/2009	10:01:10	Vendor	1200	Vendor Number	ADMIN	1200	
24/04/2009	10:01:54	Vendor	1200	Status	ADMIN	Entered	Active
28/04/2009	17:16:09	Vendor	1200	Account Number	ADMIN	12006766	899123794
28/04/2009	17:16:09	Vendor	1200	Trans Code 22/32	ADMIN	USA	CAN
01/05/2009	10:32:09	Vendor	1200	Financial Institution ID/Transit	ADMIN	10293475	
05/05/2009	10:09:42	Vendor	1200	Account Name	ADMIN		Chloride Systems
05/05/2009	10:09:42	Vendor	1200	Account Number	ADMIN		
05/05/2009	10:09:42	Vendor	1200	Bank Name	ADMIN		Seatec Bank
05/05/2009	10:09:42	Vendor	1200	Financial Institution ID/Transit	ADMIN		

Vendor Number: 1200 (Chloride Systems)

Remit To: SEATAC

File Type: [Dropdown]

Bank Name: Seatec Bank

Financial Institution ID/Transit: 123456789

Account Number: 102938374655

Account Name: Chloride Systems

Trans Code 22/32: 32

Status: Entered (Status must be Active before you can perform EFT transactions.)

Country (CA/US): US

Buttons: Save, Delete

Payment Batch: A/P Payment Batch

27 To 27

CAN_RBC

July's payments

Use description

Vendor is not defined in EFT Vendors, do you want to:

☐ Skip the vendor and continue the export

☒ Display an error and abort the export

All entries in the batch

Select Entry

Minimum Requirements:

EFT Processing 5.6 requires Sage Accpac ERP 100, 200 or 500 Version 5.6 Accounts Receivable and/or Accounts Payable.

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