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The Research & Development (R&D) tax credit provides permanent benefits to generate cash flow. Federal and state incentives are available to companies that devote time and resources to develop new or improved products or manufacturing processes. Qualified activities may include design, engineering, software development, prototyping, and testing of products and manufacturing process. You do not have to be in high-tech industries to take advantage of the R&D tax credit. While these industry segments qualify, so do other industries who engage in:

- Product development and improvements
- Manufacturing process development and improvement
- Developing or improving software
- Developing prototypes or models
- Designing dies, molds, tools and jigs
- Integrating and /or modifying new manufacturing equipment
- Experimenting with new materials
- Employing consultants/contractors to perform above activities

Companies engaged in qualified activities may be eligible to retroactively claim the R&D tax credit, obtain significant cash refunds, and establish a process to continue claiming these credits in future years. SourceCorp offers a complimentary, no obligation initial assessment of a company's R&D tax credit opportunity.

About SourceCorp:

Since 1983, SourceCorp has become recognized as nation's leading provider of specialized tax services including LIFO Accounting, R&D Tax Credit Studies, Cost Segregation Studies, and Energy Efficient Commercial "Green" Building Tax Deductions.