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FEBRUARY 2019

WELCOME to CMTC's "News for Manufacturers" eNewsletter!

In this issue: 10 Effective Cost-Saving Tips for Manufacturers; California Competes Tax Credit; Social Media for Manufacturers: Instagram; Association for Manufacturing - Bay Area Summit 2019; CMTC Hires New Chief Financial Officer; New Dates: ExporTech Inland Empire (Corona); Are You Utilizing the Full Potential of Your Profile Page; Sacramento Valley Manufacturing Initiative Career Pathways in Manufacturing; and more!

Industry News



10 EFFECTIVE COST-SAVING TIPS FOR **MANUFACTURERS**

manufacturers instinctively look toward making cuts; this could mean anything from laying off employees to pulling back on new technology. However, these methods can bring down

When it comes to cost-saving techniques, many

morale and quash innovation, which allows competitors to get ahead. Good news: there are other ways to save money that won't hurt business—

and can actually help it thrive. We have compiled a list of ten ways to save that may help to cut costs without cutting personnel or creativity. These ideas often involve several small cost-cutting efforts that ultimately add up to a significant amount of savings, and they can be applied to manufacturers across all industries. Read More>>



The California Competes Tax Credit is an income tax credit available to businesses that want to locate in California or stay and grow in California.

Businesses that apply must commit to certain employment or project investment requirements as part of the credit agreement. There is no fee to Questions regarding the application process can be directed to calcompetes@gobiz.ca.gov or (916) 322-4051.

The next application period is March 4 - 25, 2019. A total of \$219,793,004 in California Competes Tax Credit was made available for

INSTAGRAM

allocation in the 2018-2019 fiscal year. Any amount not already allocated during the prior

two application periods will be available during the March application period. Find Out More>> View Application Guide>>





Just when you've gotten used to Facebook and Twitter, along comes Instagram. Instagram has been

SOCIAL MEDIA FOR MANUFACTURERS:

2013. Today it boasts over 1 billion active users across the globe. Instagram is a very visual medium, and is largely used for posting photos and short videos up to one minute in length. It is the preferred social network of Millennials and Generation Z—even beating out heavyweights Facebook and Twitter. Over 2 million businesses are active on Instagram, and 80%

around since 2010 but didn't really gain traction until

broader audience, boost your sales, and recruit new talent...and do it for much less than you would pay using traditional advertising. Read More>>

AREA SUMMIT 2019

And, remember, by using social media, you can promote your business to a

of users follow one or more of them. This makes Instagram a must-have

marketing tool—and a great way to reach those elusive younger markets.

ASSOCIATION FOR MANUFACTURING - BAY



The Association for Manufacturing - Bay Area (AMBayArea) will be holding their 2019 Summit on April 30th at the Chabot Space & Science Center in

Okland, CA. Co-sponsored by Manex, part of California's Manufacturing Network, the Summit is a great opportunity to hear from industry experts, participate in breakout sessions and connect with peers. This year's Summit

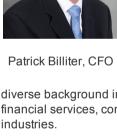
Keynote will be delivered by Rosemary Coates, the Executive Director of the Reshoring Institute. Last year's event sold out, so register early! Early bird registration discounts end February 26th.

Spotlight on CMTC & California's

Read More & Register>>

CMTC HIRES NEW CHIEF FINANCIAL OFFICER CMTC is pleased to announce that Patrick Billiter will be taking over the positions of Chief Financial Officer,

Manufacturing Network



Treasurer and Secretary. He is filling these posiitons held by Jack Van Buren, who will be retiring on March 1st after 23 years of exceptional service with CMTC.

Vice President of Finance and Administration,

Patrick brings over 20 years of experience as a proactive and results-oriented executive leader to CMTC and its California's Manufacturing Network. His diverse background includes positions with Fortune 500 companies in the financial services, computer hardware and quick service restaurant

Everyone at CMTC would like to thank Jack for his many years of service and friendship and we all wish him a very happy retirement!

Read Media Release>>

XPORTECH EXPORTECH™ - INLAND EMPIRE (CORONA) An Export Acceleration System for Achieving Profitable Growth CMTC is excited to bring our next ExporTech™

sessions have been rescheduled to Tuesdays, April 2, May 7th and June



11th in the Multi-purpose Room at City Hall in Corona.

NEW DATES!!!

program to the Inland Empire. Please note that the

 ExporTech is the only national program that helps individual companies develop an export plan (in 10 weeks!) • Exporting companies tend to grow 22% faster than non-exporters

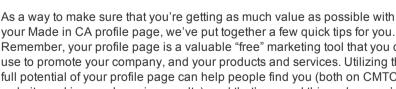
ARE YOU UTILIZING THE FULL POTENTIAL OF

investment for the entire three sessions is only \$750! Find Out More & Register>>

Through CMTC's ExporTech Scholarship Program, your initial

Made in CA Program News

of our program since its inception in 2011!



looking to grow your business!

First of all, CMTC would like to thank all of you who have signed up for our Made in CA Program! We now have almost 1,200 members and we are growing at our fastest pace

ever. Some of you are new to our program and some of you have been part

YOUR PROFILE PAGE?

your Made in CA profile page, we've put together a few quick tips for you. Remember, your profile page is a valuable "free" marketing tool that you can use to promote your company, and your products and services. Utilizing the full potential of your profile page can help people find you (both on CMTC's website and in search engine results), and that's a good thing when you're

Read More>> Find out more about our Made in California program>>

Featured Manufacturers!

Manufacturers

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Menifee Mini-Maker Faire Menifee, CA March 9, 2019

Upcoming Events

Redondo Beach, CA March 19, 2019 **Event Details ExporTech™**

Event Details

Big Ideas Conference & Expo

Inland Empire (Corona), CA April 2, May 7, June 11, 2019 **Event Details** AMbayArea Summit Oakland, CA

> April 30, 2019 **Event Details**

CMTC's Events Page

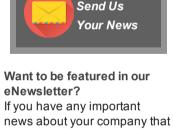


(SVMI) Career Pathways in

Manufacturing

(a blog posted by CMTC Service Partner, SVMI) In April 2018, facing growing pressures to recruit and retain critical manufacturing talent, a group of 60 manufacturing CEO's organized as the Sacramento Valley

Manufacturing Initiative (SVMI) to address the need for a qualified, trained workforce, with critical support from the California Manufacturing **Technology Consulting** (CMTC) and Valley Vision. SVMI proactively develops vocational, educational and workforce initiatives and programs leading to fulfilling manufacturing career paths for the region's students and workforce. SVMI efforts ensure that the Sacramento area is viewed as a region of manufacturing excellence... Read More



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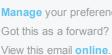
manufacturers! If you know of any manufacturers that would benefit from the information in this newsletter, please forward it to them. For those who would like to receive our newsletter on a regular basis, Sign Up Here for Newsletter.

Share our newsletter with other

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Questions or Comments? Contact Newsletter Editor Marjorie Dunn at mktg@cmtc.com

Visit our website for additional information and resources: www.cmtc.com





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