



A few points you should know about Korea's Aerospace & Defense Market

- Korea was the 10th largest market for U.S. aerospace exports in 2015
- In 2015, total U.S. aerospace exports to Korea exceeded USD 4.4 billion (including aerospace products in the defense sector).
- U.S. aerospace sales constituted about 63 percent of Korea's total aerospace imports in 2015.
- Over 99 percent of total aerospace imports into Korea are

for commercial & defense aircraft and related parts and components. Of this total, 63 percent were of U.S. origin in 2015.

- A 2010, Ministry of Knowledge Economy (MKE) report "Aerospace Industry Primary Plan (2010 – 2019)" outlines a plan to raise Korea's aerospace production from USD 2 billion (2009) to USD 20 billion by 2020, and raise exports to USD 10 billion, or 3 percent of global market share.

	2013	2014	2015	2016 (Est.)
Total Market Size	5,766	6,408	7,215	7,439
Total Local Production	3,606	4,343	4,886	5,729
Total Exports	1,652	1,985	2,563	2,937
Total Imports	3,812	4,050	4,892	4,647

Source: Korea Aerospace Industries Association (KAI). Unit: USD Million.

[More Korea Aerospace Market Info](#)

Learn How Your Company Can Enter Korea's Aerospace & Defense Market

Date & Time: Thursday, June 1st | 6:00PM (EST)/3:00PM (PST)

Cost: Free, Must Register

Join U.S. Commercial Service Korea, JUSMAG-K, and Kallman Worldwide for a webinar on the aerospace and defense market in Korea.

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Topics:

- General overview of South Korea (U.S. Commercial Service - Korea)
- Updates on Aerospace & Defense market in Korea (U.S. Commercial Service - Korea)
- Major military procurement programs (JUSMAG-K)
- Opportunities and barriers for U.S. exporters (JUSMAG-K and U.S. Commercial Service - Korea)
- Seoul ADEX Airshow and USA Partnership Pavilion (Kallman Worldwide)

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