



California's Manufacturing Network

690 Knox St.
Torrance, CA 90502
(310) 263-3060
www.cmtc.com

FOR IMMEDIATE RELEASE

MEDIA RELEASE

Contact: Steve Brand (310) 263-3018
sbrand@cmtc.com

CMTC Partners with SBDC Regional Offices to Offer a Series of Innovative Technology and Access to Capital Seminars

Torrance, CA – May 6, 2019 – California Manufacturing Technology Consulting (CMTC) as part of its Made in California Program has teamed up with the Small Business Development Centers (SBDC) around the state to host a series innovative Technology and Access to Capital Seminars for Small and Medium-Sized Manufacturers (SMMs). CMTC is partnering with the SBDC California network to foster the deployment of technology that will improve the productivity and global competitiveness of SMMs.

The first event held on Thursday, March 28, 2019 at the Long Beach City College Campus featured a technology demonstration and discussion relating to, “Artificial Intelligence and Industrial Machine Visioning”. Additional topics discussed included; finding affordable ways to automate operations, lease versus buy options and the benefits working with local Small Business Development Center (SBDC).

“Our service area is extremely large. Our clients are located throughout the Los Angeles, Santa Barbara, and Ventura counties. So the Made in California event helped us reach out to those manufacturers looking to finance new equipment.” stated Patrick Nye, Regional Director of the Los Angeles SBDC Region.

--more--

The next seminar in the series took place in the SBDC office at California State University, Fullerton in Irvine California on Friday, April 12th. In addition to manufacturers, this event was also attended by a representative from U.S. Congresswoman Katie Porter's office. Daniel Lee, a Field Representative for the Congresswoman spoke to the attendees on the importance of manufacturing in the 45th Congressional District.

In addition to the discussions on financing new equipment, the keynote presentation, by Chris Wentworth of CMTC, was on the use of additive manufacturing techniques to improve efficiencies and grow profits for SMMs. At the event, Mike Daniel, Regional Director of the Orange County Inland Empire SBDC Network remarked, "In 2017, the Orange County Inland Empire SBDC Network was ranked #1 in the country for access to capital among 1,000 SBDCs across the nation. We assisted our clients in obtaining more than \$326 million in debt and equity capital. We hope that today's event will lead to the creation of additional business opportunities for manufacturers to grow their businesses."

Next up in this series of events will be a seminar held in conjunction with the San Diego & Imperial Regional Network in National City in late May, 2019. Additional events will follow in San Luis Obispo, the Inland Empire, the Central Valley, and Northern California.

James Watson, President and CEO of CMTC stated about the seminar series, "CMTC exclusively serves SMMs who represent 99% of the manufacturers in California. They often lack capital to further their growth. This type of seminar is a perfect blend of a technology followed by financing options that can enable the integration of technology into their businesses."

About CMTC

CMTC, a private non-profit corporation, was established in 1992 to provide consulting services to small and medium-sized manufacturers in California. In 2016, The U.S. Commerce Department's National Institute of Standards and Technology (NIST) awarded CMTC a five-year agreement to be California's Manufacturing Extension Partnership (MEP) Center. This agreement makes CMTC the lead organization for delivering services to small and medium-sized manufacturers in California with support of partners throughout the state. Through its collaboration with these partners, CMTC will enhance operational performance, new product development, market expansion and technology adoption for manufacturers in both urban and rural centers. For more information visit www.cmtc.com.

###