



## **PRC Composites Acquires Globe Plastics, Inc.**

PRC Composites LLC ([www.prccal.com](http://www.prccal.com)), based in Ontario, California, has expanded its west coast based composites operations by acquiring Globe Plastics Inc. ([www.globecomposites.com](http://www.globecomposites.com)) located in Chino, California.

Globe specializes in compression, transfer and injection molding as well as custom mold, insert and tool making services. Globe has been providing precision compression molded products and services to aerospace, sound, lighting, oil/gas and high-tech customers since 1957 delivering custom manufactured thermoset products and innovative manufacturing solutions.

Globe's capabilities include small to medium sized molding equipment from 1 to 500 tons. The company employs a total of 20 at a 12,000 square foot facility in Chino and will continue to operate at this location.

Globe will operate as a wholly owned subsidiary and is PRC Composites first acquisition. Financial terms were not disclosed.

PRC President, Gene Gregory, said in an August 2<sup>nd</sup> press release that the acquisition brings new and complimentary capabilities. He went on to say, "It will increase demand for our molding compounds and allow us to expand our customer base in new markets such as oil/gas, lighting and high-tech products. The acquisition diversifies PRC's sales and expands our platform for future growth. We are fortunate to acquire such an outstanding company and group of dedicated employees, especially with its close proximity to PRC."

PRC Composites is a tribally-controlled, privately held, minority business enterprise which employs in excess of 100 at a 100,000 square foot facility in Ontario. Its primary markets served include aerospace, defense (DOD), transportation, safety and infrastructure. PRC's capabilities include producing custom bulk and sheet molding compounds with a variety of different resins (polyester, vinyl and phenolic), fibers (glass and carbon) and additives. PRC's manufacturing processes include compression, open, hand lay-up, vacuum bag and vacuum infusion molding to produce composite parts such as high value content (nacelles, military munitions, unmanned aircraft vehicles, aircraft parts) transportation containers, utility vault covers, food service trays and detectable warning panels. PRC is a recognized Silver Supplier to Boeing, AS9100 certified and qualifies for the Indian Incentive Program working with prime DOD contractors.