

# Invoice Processing for Accounts Payable

Streamline invoice processing in your accounts payable application.

## The Challenge

Documents are at the core of accounts payable (AP) processes. Whether it's an initial invoice or check tracking, every step of the AP process includes at least one document. The speed of document creation is also rising as digital forms become more streamlined. This causes a problem for AP teams when it comes to document management, especially considering human error occurs with manual data entry. While document management is top of mind, security is a close second. If physical documents aren't properly stored and secured, both data breaches and compliance penalties could result.

## **The Solution**

Document management requires a secure, digital document viewer. PrizmDoc™ Viewer streamlines this process by allowing AP staff to view documents regardless of format in a single, centralized location. With integrations like FormSuite for Invoices, AP teams can improve accuracy on data processing without adding extra complexity to current applications. In addition, solutions like OnTask can streamline document routing, form creation, and approval processes, helping AP teams get the documentation they need faster.

## 66

50% of accounts payable professionals underestimate the average cost of invoice processing, which hovers around \$12 per invoice.

## 77

-MineralTree, 2018 State of Accounts Payable Report



#### **Eliminate Human Error**

Recognize, identify, and capture data within invoices using <u>FormSuite for Invoices</u>.



## Gain Approvals Faster

Route documents or forms for approval and track its progress with <u>OnTask</u>.



Obtain Approval with Digital Signatures Gain quicker turnaround time when you automate approval processes.



#### **Create Visibility**

Stay transparent with <u>PrizmDoc Viewer's</u> document viewing and collaboration tools.



## **Streamline Manual Processes**

Capture data, route documents, and obtain digital signatures for approval digitally.

A More Efficient Way to Process Invoices

Gain end-to-end visibility into your organization's accounts payable processes and create more efficient invoice processing.

Document Integrations for Better Content Management

Enable your AP team to view documents, collaborate, and request approval more efficiently with integrations that enhance your current AP application.

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