

Solar Virtual Net Metering: Time Limited Opportunity to Reduce Operating Costs

Webinar Offered November 13th, 2 pm

In order to expand access to the State's solar incentives among Community Development Corporations, New Ecology (NEI) and Local Initiatives Support Corporation (LISC) are offering a webinar on an important incentive that is time-sensitive – Solar Virtual Net Metering (VNM) credits – to anyone that might benefit. Community Development Corporations (CDCs), in particular, will benefit from the long-term avoided utility expenditures this program can offer, and may be in a position to form partnerships to compound benefits even further. This is a unique advantage of the collegial relationships amongst MA CDCs.

Solar VNM credits are a low-cost, low-risk way to secure reduced electricity costs across your portfolio for the next 15-20 years or more. This opportunity ends in about 12 months' time due to the expiration of federal/state solar incentives.

New Ecology has long represented the interest of the CDC community as a trusted owner's representative and advocate. NEI has been offering technical assistance to interested organizations since this opportunity arose. Tom Chase, Project Manager for NEI, has executed several Solar VNM contracts on behalf of CDCs in Massachusetts. Tom will explain the program, provide real examples of its value, discuss risks associated with VNM credits, outline the process for entering into a contract, and highlight best practices and lessons learned. There will be time for questions at the end.

Now is your best chance to learn about how it all works and what you should do next.

The Webinar will be held at **2 pm on November 13th**. We encourage inviting management company and financial staff to join in addition to other interested staff persons. To register, RSVP with name and contact information to Michael Brod at **brod@newecology.org**.