



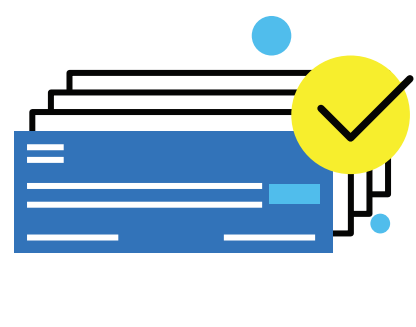
Who Are "The Underbanked?"

According to the Federal Deposit Insurance Corporation (FDIC), the underbanked are households with a checking or saving account but are **credit invisible**.

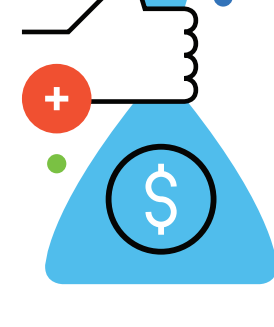
They rely on alternative financial services such as:



Money Orders



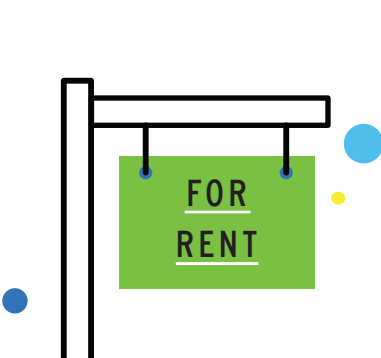
Check Cashing Services



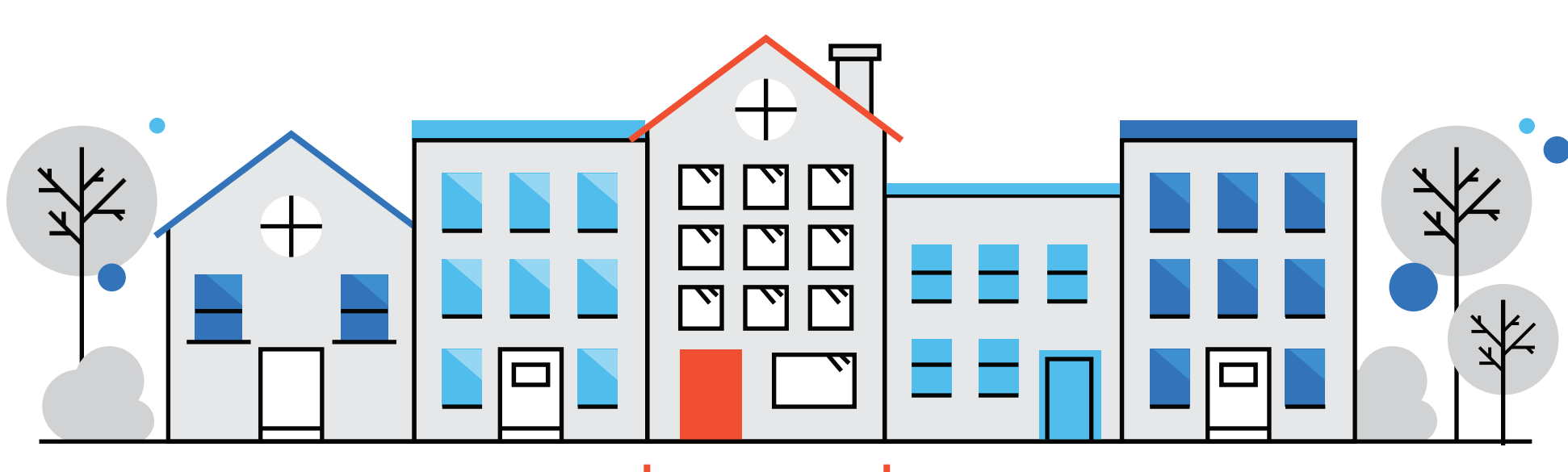
Payday/Refund Anticipation



Pawn Shop/
Auto Title Loans



Rent-to-own Services



According to the FDIC, almost 20% of U.S. households **are underbanked**.

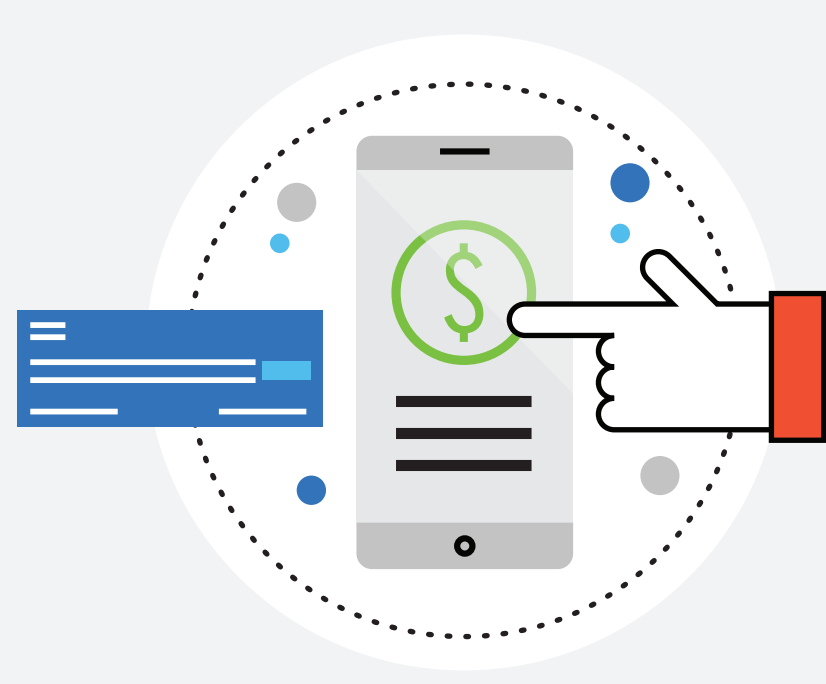
Characteristics of the Underbanked

They prefer to receive payments and pay bills electronically.

82% Use direct deposit to receive income.

62.3% Use electronic bill payment.

30% Use mobile payments.



Some are recent college graduates who have yet to build their credit.

36% Of underbanked are between 18 and 24 years old.

Most underbanked (23.7%) earn between \$30,000-\$50,000.

20.2% Earn between \$50,000-\$75,000.



How the Underbanked Can Improve Their Credit Score

Alternative credit can help the underbanked **improve their credit score** using financial information that is outside of the usual credit report.

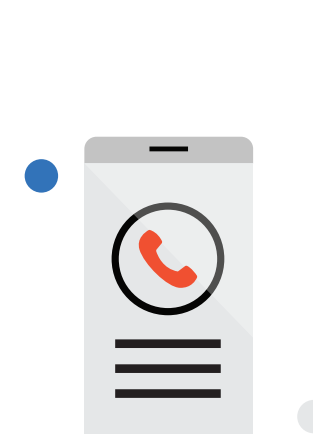
This includes:



Utility Bills



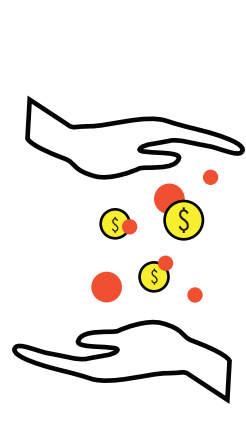
Rent Payments



Mobile Phone Accounts



Employment Records



Past Loan Payment Behavior

Alternative credit scores lets businesses make **a more informed decision** about the creditworthiness of the underbanked.

With PRBC reporting, business owners can identify the credit invisible and assess their ability to pay back loans.



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