

Terms and Conditions for Entrants of the Hanscom FCU Charitable Foundation, Inc. \$10,000 Cash Raffle

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\$10,000 Cash Raffle

Winner must be at least 18 years of age or older and a legal resident of the United States.

Winner need not be present to win.

All applicable taxes are the responsibility of the winner based on the value of the prize. The value of the prize will be treated as ordinary income to the winner for federal and state income tax purposes. The winner may be required to pre-pay a portion of the tax liability prior to receiving the prize. The Internal Revenue Service takes the position that no portion of the ticket price will qualify as a charitable donation for federal tax purposes.

All entrants understand and agree that they are entering to win a \$10,000 cash prize. The prize will be awarded as a pre-paid debit card.

If fewer than five hundred (500) tickets are sold, the Hanscom FCU Charitable Foundation may, at its option, cancel the drawing. In that event, applications for refunds will be mailed to purchasers. In the event that only the minimum number of tickets is sold, the estimated percentage of the ticket price that will be used for charitable purposes is 0%.

Present employees and volunteers and agents of Hanscom Federal Credit Union, Hanscom FCU Charitable Foundation, Inc., the Massachusetts Coalition for the Homeless, G.T. Reilly and Company as well as their immediate family (spouse, children, siblings, parents and in-laws) or members of their households shall not be permitted to purchase chances for the raffle or win the prize.

Raffle chances must be paid for by cash, check or debit to a Hanscom FCU share or share draft account. There is no limit on the number of chances an individual may purchase. Before an entry is considered valid, Hanscom FCU must have successfully withdrawn the cost of the ticket from the Hanscom FCU account designated by the purchaser. If there are insufficient funds to make the withdrawal upon Hanscom FCU's first attempt, one additional attempt will be made once all other entries received that day have been processed. If, after two attempts, Hanscom FCU is unable to withdraw the entry fee from the purchaser's account, the entry will be voided and notification will be mailed to the member. Checks returned from other institutions for insufficient funds will void the purchaser's entry.

For entry requests made via U.S. Mail, the Hanscom FCU's website or telephone, the funds will be withdrawn in the order in which the entries are received and a unique ticket number will be assigned to the purchaser. Depositing a ticket or any other material in connection with the raffle in the federal mail is a violation of federal law and may lead to criminal penalties.

Permit # 18-7