

Skeleton Technologies and Sumitomo Corporation Europe Sign Agreement to Distribute Graphene-Based Ultracapacitors

Tallinn, Estonia, 7th of December 2017. Skeleton Technologies, Europe's leading ultracapacitor manufacturer, has signed a distribution agreement with Sumitomo Corporation Europe with the aim of providing energy storage solutions for the rapidly growing hybrid electric and electric vehicle industry.

Ultracapacitors are high power energy storage devices, which fill a vital gap in hybridization and electrification efforts in the automotive sector. With high power density, a recharge time of 2-3 seconds and over one million life cycles, ultracapacitors are unique in their ability to not only reduce CO2 emissions but also increase performance and be cost-effective for manufacturers.

In electric vehicles, graphene-based ultracapacitors can be used in tandem with lithium-ion batteries, doubling the battery lifetime and downsizing the cell receiving the peak power from ultracapacitors and the long-term energy from the batteries.

"We are excited to announce the agreement with Sumitomo Corporation Europe, it was a natural fit from the start. Sumitomo's world-class distribution network and technical expertise in electrification enable us to expand our footprint in the automotive sector and tap into the company's relationships with key players in the transportation industry", commented Taavi Madiberk, CEO of Skeleton Technologies.

"Ultracapacitors play an important role for high power applications in the transportation sector. Skeleton's revolutionary technology has the potential to drive this industry forward and ensure that both manufacturers and customers alike, can reap the benefits of a hybrid approach to battery technology. We are looking forward to working with Skeleton Technologies and supporting them in growing the business", commented Hidenori Eto, GM of Warsaw office of Sumitomo Corporation Europe Limited.



PRESS RELEASE

About Skeleton Technologies

Skeleton Technologies is the global leader in graphene-based ultracapacitors and energy-storage systems. We deliver high power, high energy, reliable and long-life storage solutions across the industry. Through the use of patented 'curved graphene', we have achieved global breakthroughs in ultracapacitor performance.

Our ultracapacitors deliver twice the energy density and 4 times the power density offered by other manufacturers. Our current customer base ranges from leading Tier One automotive firms and industrial equipment OEMs to truck fleet operators and aerospace prime contractors.

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About Sumitomo Corporation Europe

Sumitomo Corporation Europe Limited is a leading integrated trading company and investment solutions provider. With our European headquarters located in London we have 13 offices, based in 10 countries. We also have subsidiaries and affiliate companies located in the Middle East, Africa and in other areas of Europe. As a principal subsidiary of Sumitomo Corporation, one of the world leaders in integrated trading, we have access to a global network of more than 72,000 people across 67 countries.

As an integrated trading company we source a product, material or component and supply it to whoever may need that resource and we are always working to expand the diversity of our products and services in order to meet the needs of our customers. This means collaboration with a wide range of global partners across a diverse range of businesses. We provide products and services across the sectors of tubular, rolled steel, non-ferrous, transportation, mineral resources, chemicals, food, lifestyle and infrastructure projects.

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