

Skeleton Technologies expands through new partnership with Menestor to Eastern Europe

EES Europe, Munich, Germany, 20th of June 2018. Skeleton Technologies, Europe's leading ultracapacitor manufacturer, has signed a distribution agreement with Menestor s.r.o., one of the leading technology companies and energy storage distributor. The aim of this agreement is to offer innovative energy storage solutions for the rapidly growing sector of environmentally friendly and renewable energies for the Slovak, Czech, Hungarian and Austrian markets.

Skeleton offers high-performance ultracapacitors that close an important gap in the advancing energy transition. With a high power density, a recharge time in seconds and over a million life cycles, ultracapacitors are unique. Among other things, the ability to reduce CO2 emissions cost-effectively, increase performance and avoid power outages make them attractive to manufacturers, integrators, and energy consumers worldwide. The hybrid solution in combination with lithium-ion batteries also significantly increases battery lifetime and reduces the number of battery cells.

"Ultracaps play an important role in boosting innovation in the energy sector. As a leading manufacturer, we are pleased to be able to open up the Eastern European market even better together with Menestor. Menestor's distribution network and technical expertise in electrification enable us to further expand our presence in the race for alternative energy storage in the energy sector and to leverage the company's relationships with key players in all industries", said Taavi Madiberk, CEO of Skeleton Technologies.

"We learned about graphene a few years ago and fell in love with this new material. Especially its electrical conductivity properties are of great benefit to us. With Skeleton Technologies we have found a creative pioneer whose energy storage solutions will change the world. We have been on the lookout and Skeleton is the first company with a tangible and functional product based on graphene," commented Michal Sastinsky, Managing Director of Menestor s.r.o.



PRESS RELEASE

About Skeleton Technologies

Skeleton Technologies is the global leader in graphene-based ultracapacitors and energy-storage systems. We deliver high power, high energy, reliable and long-life storage solutions across the industry. Through the use of patented 'curved graphene', we have achieved global breakthroughs in ultracapacitor performance and successfully commercialized our ultracapacitors, in trucks, buses, and grid applications.

Since our foundation in 2009, we have raised 42 M EUR to support manufacturing scale-up in Germany and in Estonia and grown our headcount from 4 to 100 people.

Our ultracapacitors deliver twice the energy density and 4 times the power density offered by other manufacturers. Our current customer base ranges from leading Tier One automotive firms and industrial equipment OEMs to truck fleet operators and aerospace prime contractors.

About Menestor s.r.o.

Menestor is an Eastern European energy storage specialist, industry expert and commercially experienced entrepreneur with a long track record of technological solutions for traditional and renewable energy resources and energy storage solutions.

Menestor focuses fully on energy storage technologies as a technology partner, system integrator and distributor.

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