

Skeleton Technologies Appoints Globally-Renowned Energy Storage Expert as Chief Technology Officer and Managing Director

Appointment reflects European leading ultracapacitor and energy-storage provider's ambition to ramp-up cell manufacturing in Germany

EES Europe, Munich, Germany, 20th of June 2018. Skeleton Technologies, the global leader in graphene-based ultracapacitors and energy-storage systems, has today announced the energy industry research veteran Thomas Hucke as its new Chief Technology Officer and Managing Director.

Thomas brings over 15 years of experience in the field of carbon materials and electro-mechanic applications. Over the course of his career, he has established himself as a leading expert in the research and development of products, processes, and applications related to battery technologies, having held different positions across the value chain.

He joins Skeleton Technologies following previous roles at Heraeus and IMERYS Graphite and Carbon, where he led the growth, innovation, and development of electrochemical power sources on a global level.

In his new role, Thomas will capitalize on his unrivaled experience in scaling-up technology-driven environments and innovating energy storage strategies. Thomas will be focused on driving growth in ultracapacitor cell manufacturing in Europe and further positioning Skeleton Technologies as the leading energy storage provider globally.

The company's continued growth and commitment to expand its expertise in the sector highlights its focus on strengthening its position in Europe.

"Skeleton Technologies is an exciting company with impressive drive and a highly innovative product portfolio. As the market continues to evolve, Skeleton Technologies is leading an industry that has the potential to have a real impact on consumers, businesses, and governments alike," said Thomas Hucke. "Spearheaded by the collaborative and innovative culture that the company is built on, I am looking forward to working with Taavi and the team to further establish the company as a leader in the market, spreading a powerful voice for change."

Taavi Madiberk, CEO of Skeleton Technologies said: "Thomas brings unique expertise, skills and unequalled experience in making breakthrough technology a reality. His career achievements to date and entrepreneurial ambition made him an ideal fit for our growing team. His appointment is an exciting step for our business, as we look to extend our growing position on the global market."

"We are excited for Thomas to join Skeleton Technologies, supporting our path to energy storage innovation and look forward to further demonstrating that we are at the leading edge of renewable technology."



PRESS RELEASE

About Skeleton Technologies

Skeleton Technologies, a Bloomberg New Energy Pioneer, is the global leader in graphene-based ultracapacitors and energy-storage systems. We deliver high power, high energy, reliable and long-life storage solutions across the industry. Through the use of patented 'curved graphene', we have achieved global breakthroughs in ultracapacitor performance and successfully commercialized our ultracapacitors, in trucks, buses, and grid applications.

Since our foundation in 2009, we have invested 42 M EUR to support manufacturing scale-up in Germany and in Estonia and grown our headcount from 4 to 100 people.

Our ultracapacitors deliver twice the energy density and 4 times the power density offered by other manufacturers. Our current customer base ranges from leading Tier One automotive firms and industrial equipment OEMs to truck fleet operators and aerospace prime contractors.

Press contact:

Olivier Chabilan, phone : +372 54005656, olivier.chabilan@skeletontech.com
OÜ Skeleton Technologies
10th Floor, Õpik I house, Valukoja 8, 11415 Tallinn, Estonia, www.skeletontech.com

