



West Bend Mutual Insurance announces funding of DAIS Agency Platform

WEST BEND, WI (May 23, 2019) – West Bend Mutual Insurance announced it will invest in the DAIS Agency Platform, a new software platform for independent insurance agents that will help agencies address the key technology challenges they face in running their businesses. The DAIS Agency Platform will increase efficiency, helping eliminate the 10 to 15 points of waste that plague the insurance industry today while allowing agencies to focus on what they do best: serve their customers.

The DAIS Agency Platform is being developed by Chicago-based DAIS Technology, in partnership with the Wisconsin, Minnesota, Tennessee, New York, and Louisiana Independent Insurance Agents Associations. Members of partnering Big I associations will have free access to the DAIS Agency Platform, giving agents access to the same technologies that billion-dollar insurtechs use, while interfacing directly with their carrier partners through DAIS's Internet of Insurance.

“West Bend believes that independent agencies are critical to the future of the insurance industry,” said Kevin Steiner, president and CEO of West Bend. “We’re proud that by funding the DAIS Agency Platform, we can work with our partner agencies to transform this industry and better serve our policyholders. Building the DAIS Agency Platform will help us fulfill our commitment to providing the Silver Lining to our independent agency partners and our mutual clients.”

“We’re proud to work with West Bend to build the DAIS Agency Platform,” said Jason Kolb, CEO of DAIS. “West Bend was an early adopter of the Internet of Insurance, DAIS’s first platform designed to help agencies and carriers. Funding the DAIS Agency Platform is a logical extension of our partnership, and demonstrates West Bend’s leadership and vision in insurtech.”