

West Bend Mutual Insurance makes Top 50 ranking

WEST BEND, WI (July 21, 2016) – West Bend Mutual Insurance Company has made the Ward Group’s list of the 50 top-performing property/casualty insurers for 2016. The recently-released list includes the best performers of the more than 3,000 U.S.-domiciled companies.

After analyzing the property/casualty insurance industry, Ward Group recognizes those companies that achieved outstanding financial results in the areas of safety, consistency, and performance from 2011 to 2015.

According to Ward’s analysis, this year’s Top 50 met this criteria:

- Surplus and premiums of at least \$50 million for each of the five years analyzed;
- Net income in at least four of the last five years;
- Risk-based capital ratio of at least 100% for each of the five years analyzed;
- Compound annual growth in premiums between -10% and +40%;
- Net written premium divided by gross written premium is greater than 50%;
- Gross written premium divided by net written premium is less than 130%;
- Ranked in top 10% of peer business mix benchmark group; and
- Passed Ward Group’s evaluation of company operations.

“We’re very pleased with our results,” said Kevin Steiner, president and CEO. “Being included in the Ward’s 50 again this year is affirmation that West Bend Mutual Insurance Company is truly one of the top property-casualty insurers in the U.S. I extend my thanks to our associates and the independent agents who represent our company. We couldn’t achieve this success without our associates’ hard work and dedication, or without our agents’ continued loyalty.”