# **Law Firms & Law Partners**

ONE FIRM • ALWAYS GROWING • BE ENTHUSIASTIC • BE CURIOUS • SOLVE PROBLEMS

The tax and cash flow needs of a law firm and its partners are complex and dynamic. The Tax Warriors® at Drucker & Scaccetti have extensive experience managing the tax complexities of law firms and partners while acutely understanding the business operations. Because we see *Tax As A Business Strategy*® to sustain and grow your wealth, as growth and change occurs, we can help. Tax preparation is just the beginning.

### Services for Law Firms

- Maintain detailed partner reconciliation of book to taxable income
- Analyze partner capital, distributions and cash flow
- Understand the cash and tax treatment of fixed and equity partners
- Plan for multi-jurisdictional tax planning, including state, local and international
- Plan holistically for both the law firm and its partners
- Assist confidentially in all tax controversy matters

### **ASSOCIATE**

### **PARTNER**

### SENIOR PARTNER

# RETIRED PARTNER

### BECOMING ESTABLISHED

Manage cash flow

Assist with debt consolidation and home financing

Plan transition from one firm to another

Prepare income tax returns

Strategize on financial and tax planning

Arrange asset management or asset consulting services

### **BUILDING WEALTH**

Manage cash flow & savings

Prepare federal, state & local income tax & credit planning and preparation

Understand and plan for foreign tax credit implications

Help with investment strategy considerations

Strategize on liquidity for capital contributions

Help arrange customized credit lines

Plan for education & retirement

## FINANCIAL PLANNING

Plan for retirement income

Strategize on taxdeferred investments

Strategize on capital gain deferrals

Develop gifting and charitable-giving strategies

**Asset protection** 

## ESTATE PLANNING

Maintain retirement income

Develop advanced estate planning strategies

Develop gifting and charitable-giving strategies

Analyze alternative and specialized investments

**Asset protection** 

We understand your financial life cycle. Throughout your income needs and tax profiles change. We represent some of the region's most prominent law firms and partners and help them maximize their tax and cash flow efficiencies, and have done so for a quarter century. Our dedicated Law Firm & Partner Practice Group has decades of experience in this highly specialized area of tax and financial planning. Contact us today to learn more about our expertise!

