



BerniePortal

July 2017 Release Notes

Three areas of improvement:

1 New Short Term Disability & Long Term Disability Approaches

- a. When configuring an STD or LTD plan users will now be required to answer a "How are premiums calculated?" question.
- b. Short Term Disability will have the following options: "Per \$10 of weekly benefit" & "Per \$10 of covered payroll".
- c. Long Term Disability will have the following options: "Per \$100 of monthly benefit" & "Per \$100 of monthly covered payroll".
- d. Rate conversion will no longer be necessary when either of the mentioned "\$ of covered payroll" approaches are used.

2 Short Term Disability & Long Term Disability Volume Rounding

- a. Along with the new STD & LTD approaches we have introduced a "Should "Volume" be rounded?" question.
- b. This will appear directly below the "How are premiums calculated?" question on an STD or LTD plan's "Configure" page.
- c. If selected this will round an employee's volume to the nearest dollar amount using standard rounding rules

3 Life Coverage Rounding

- a. Only applicable when "% of salary" approach is used.
- b. While configuring a "% of salary" Life plan users will now see a "What rounding rules should be applied to the coverage amount?" question. Coverage will round to the \$1,000.
- c. There will be 4 options:
 1. Standard (default) - 500 and over rounds up, 499 and below rounds down.
 2. Always round up
 3. Always round down
 4. No rounding