BerniePortal
May 2018 Release Notes

Four areas of improvement:

1 **New funding option: $ and % rate split**

    a. BerniePortal prides itself on having more funding configurations than any other system on the market.
    b. We have added a new one in response to broker requests.
    c. Some brokers refer to this as "reverse defined contribution."
    d. For an age-banded plan, it allows using $ funding amounts and % funding amounts within the same Plan.

2 **Two new Benefit Types: Hospital Indemnity and Legal**

    a. BerniePortal has added two new Benefit Types, also in response to broker requests.
    b. You can find these when configuring a new Plan.

3 **New Riders capability**

    a. Sometimes an Accident Plan will have an "Accidental Death" rider
    b. In the event that it does, the employee can now be asked to name a beneficiary just for that Accidental Death rider benefit. Note: other benefits of the Accident policy would still pay to the employee.
    c. In addition to adding the rider, the user can also give it a custom name.
    d. This new capability also now exists for the Critical Illness and Cancer Benefit Types.

4 **Shells**

    a. Plans have two aspects: what the employee gets with the Plan (i.e. the plan design), and what the Plan costs (i.e. the premiums).
    b. Shells cover just what the employee gets with the Plan (i.e. the plan design), not what it costs.
    c. Users would want to build a Shell when they expect to offer a given plan design to many different employers. Once a shell is built, the user can build Plans starting from the shell.

Missed last month's updates?