

ARCS Implementation

ORACLE ACCOUNT RECONCILIATION CLOUD SERVICE (ARCS)



Complete reconciliations faster with an automated solution.

Spending time manually completing account reconciliations — especially low-threshold reconciliations — creates excessive stagnation in the close process. Most organizations process thousands of reconciliations a year and many could be automatically processed.

Oracle Account Reconciliation Cloud Service (ARCS) has auto-reconciliation capabilities, allowing the user to implement rules that the system processes at the beginning of each cycle. ARCS boasts pre-built reconciliation formats, while giving you the freedom to create formats that cater to your business

and internal needs. Flexible formatting allows you to leverage the software as your company grows and your processes evolve.

Streamlining your account reconciliation process with ARCS will ensure that all reconciliations are properly qualified. This solution also allows you to analyze your quality of defined processes and deadlines.

Compared to an on-prem application, the cloud-based solution shortens deployment time and reduces up-front costs. ARCS allows you to avoid the cost of an on-prem solution while eliminating the burden of manual account reconciliations.



FEATURES

- Account profile dimensionality
- Custom Attributes
- Auto Reconciliation
- Reconciliation Rules
- Transaction Rules
- Data Management
- Standardized Reports
- Dashboard Reporting
- Compliance Dashboard
- Customized BI Publisher Reports
- ARCS Academy
- Training and Documentation
- Account Analysis and Balance Comparison
- Aging Analysis



ENHANCEMENTS

- Currency conversion – transactional and reporting currency
- EPM Automate
- Transaction mapping
- Customization
 - Reconciliation rules
 - Transaction rules
 - Custom attributes
- No Infrastructure Cost