

Pros and cons of claims management methods

| In-house without Clearinghouse | In-house with Clearinghouse | Outsource with Billing Service |
|---|---|---|
| <p>Pros:</p> <ul style="list-style-type: none">• Control of the complete billing process• Can quickly communicate any process changes• No middleman• Few fees associated with submitting claims <p>Cons:</p> <ul style="list-style-type: none">• No tracking or reporting of analytics are available with paper• Payroll expenses• Need additional space for storing records• Continuous education required to stay up to date on latest compliance codes• No centralized place to submit, track, and manage claims across multiple payers | <p>Pros:</p> <ul style="list-style-type: none">• Control of the complete billing process• Can quickly communicate any process changes• Manage claims with thousands of payers in one location• Spend less time on the phone with payers• Identify and correct rejected claims quickly with claim scrubbing features• Generate comprehensive reports <p>Cons:</p> <ul style="list-style-type: none">• Payroll expenses• Continuous education required to stay up to date on latest compliance codes• IT maintenance required to store digital copies securely• Cost of clearinghouse | <p>Pros:</p> <ul style="list-style-type: none">• Can scale to your practice and seasonal needs• Comprehensive reports for transparency• Not dependent on a staff member• No payroll expense• Spend less time on the phone with payers• Work with billing service to identify and correct rejected claims quickly <p>Cons:</p> <ul style="list-style-type: none">• Lose some control of billing process• Cost of the service |