RCM by VisionWeb

VisionWeb's Revenue Cycle Management Services

A Hands-Free Approach to Managing Your Claims

Our team of optometry billing experts will reduce your labor costs and file claims efficiently, because we only get paid if you do.

VisionWeb

What is Insurance Revenue Cycle Management?

Revenue cycle management is the process of filing a claim from beginning to end. And when done properly, your office will increase payments and decrease bad debt write-offs. Our revenue cycle management service is made up of a team of experts who only handle optometry billing. We will take both your medical and vision claims through the claim cycle faster, delivering more money to your bottom line sooner. Our team will handle virtually every aspect of the billing cycle for you. From initial filing all the way through reporting, we've got you covered.

Here's Why Practices Choose Our Billing Team

Claims Reimbursed

2x

faster than the national average

Billing Expenses

50%

decrease

Time Saved

1,200

minutes weekly

Initial Claim Filing

We become another member of your team and file your claims electronically, using any of the leading practice management systems. In many cases, your claims are filed the same day the service was provided.

Corrections on Rejections & Denials

Our team uses smart tools to identify and address problematic claims. We get more of your denied claims through the filing process faster to deliver that revenue to your bottom line sooner. If you're unsure why your claims aren't generating income, we will do what it takes to get them processed correctly.

Reporting & Analytics

We boost transparency for our clients' important metrics. This includes metrics like denial rate, revenue generated compared to previous periods, or revenue lost from denied diagnostic tests. With our service, your claims are compared to your own historical data as well as to real-time aggregated data from hundreds of practices across the nation. We use this information to benchmark your practice and evaluate the health of this critical stream of your revenue.

Staff Education

Our knowledge, combined with our clear and effective communication, guides and supports staff from the beginning of implementation through their entire customer journey. We make ourselves available to teach new terminology and further learning to guarantee a smooth and efficient workflow. You'll be better equipped to dodge insurance claim headaches, increase your profits, and generate long-term ROI.

Patient Responsibility Estimator

Find out exactly what your patients owe with TriZetto's Patient Responsibility Estimation (PRE) tool. Input your patient's demographics, click the eligibility button, and insert their procedure and diagnosis codes. Collecting the correct amount from the patient at the time of service is the key to achieving high patient retention rates.

Patient Statements & AR

When possible, VisionWeb will refile any rejected/denied claim to make sure you receive all the money you have earned. As an optional service, we can post your payments, transfer any outstanding balances, and send the patient their statements. Turning this function over to VisionWeb will save your staff time and allow them more opportunities to interact with your patients. More face time = happier patients and more sales.

Lifecycle of a Claim

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VisionWeb's Revenue Cycle Management service works as an extension of your billing team. The graphic below shows how our team of insurance experts compliment your staff to create a steady cashflow, lower your denials and rejections, and create transparency into your claim filing process. **We work with many of the major practice management systems.**

Pull Patient Benefits

Your team will pull patient benefit eligibility prior to the patient appointment.

Create Invoice

Your PM system will create a batch of claims from invoices created during patient check out.

Refile Rejections

State-of-the art tools allow us to process rejections quickly, and generate more income for your practice.

Submit Claims

Our successful submission rate is 2x faster than the national average.

Scrub Claims

We scrub claims prior to submission so they are clean before they reach the payer.

Missing Info Requests

We send weekly notifications to make sure we get the information needed to resubmit claims.

Address/Correct Denials

Our team works with you and the payer to quickly address and correct denials.

Post Payments

We post payments into your PM system, saving you time and keeping your account receivables accurate.

Send Patient Statements

Patient statements can be sent to help collect any outstanding balances.

Review Metrics

Our industry-leading reporting tool allows you to compare your practice to national averages and historical data.

Weekly Account Review

Your Account Rep will send you regular updates to easily track performance and make needed updates to processes.

Requires assistance from your staff

VisionWeb's RCM team handles

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Here's Why Your Colleagues Love Us

Wentz and Woodrich Eyecare
Karley Woodrich, OD

"Outsourcing our claim filing had a positive impact on our bottom line, because we would have missed out on a lot of revenue without them. Being a 2-doctor practice, if we missed $2,000 in billable revenue each month, then that would accumulate to $24,000 per year. Now, imagine increasing our patients by 50% in our second year and still not fixing our errors in insurance. That's an additional $36,000 of additional missed revenue."

Lone Star Eye
Dr. Casey Packer

"Not only did our denial rates drop significantly, but outsourcing our claim management also opened up a workstation in my office. It's a service that pays for itself in savings and employee expenses."

Notes:

Get started today:

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Request info: info.visionweb.com/rcm-request-a-consultation