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### DISPARATE CONCLUSIONS

What does the Supreme Court's disparate-impact decision mean for lenders?

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### SOLD!

Online auction companies move beyond distressed assets into the mainstream.

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# Freddie Mac **RISING**

With CEO Donald Layton at the helm, Freddie Mac surges into new territory

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EXCLUSIVE INTERVIEW



# MORTGAGE TECHNOLOGY PRODUCT SHOWCASE

Under pressure from a tight credit and regulatory environment, companies in the mortgage space have responded by leveraging technology to gain more ground. In some cases this has meant adapting current systems to accommodate new processes, and in others, it has meant creating entirely new mortgage technology products.

In this section we highlight products that are game-changers for companies working hard to adhere to regulations while still providing great service to their clients. The list features products ranging from new mobile platforms to a loan-level audit capability that will reshape the way audits are done for years to come.

By tackling the challenges head-on, these companies are setting themselves up for long-term success. The efficiencies they see today will continue to pay dividends in the future as they realize significant gains from a faster, more streamlined process.





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### PRODUCT: eTrac Enterprise

**SUMMARY:** eTrac is Global DMS' flagship product—a 100% web-based, single-source valuation management platform that centralizes and compliantly automates all aspects of the appraisal process: vendor management, orders, assignments, tracking, accounting, delivery, reviews and sells. Additional products include MARS—Global DMS' proprietary automated review system, Global Kinex, Global Communicator, AMCmatch.com, AMC State Regulations, AVM/data analytics products, BPO reports, eTrac ATOM mobile applications and more.

**MOST APPRAISAL** technologies on the market today handle tasks such as orders, assignments, deliveries, reviews and submissions to the GSEs. However, these products are missing one crucial component—a workflow engine. Global DMS engineered a truly workflow-driven solution, eTrac Enterprise, which has an actual appraisal workflow engine built into the platform that gives users complete control over their unique appraisal business processes.

“Utilizing an appraisal workflow engine is critical to prevent the need for manual intervention to schedule, manage and complete various tasks to close the loan on time,” President and CEO of Global DMS Vladimir Bien-Aime said.

“The engine serves as a much needed action-based and status-driven system that empowers users with the functionality and control to trigger automated workflow actions based on the statuses of appraisal orders.”

eTrac Enterprise is a 100% web-based, single-source valuation management platform that centralizes and compliantly automates all aspects of the appraisal process: vendor management, orders, assignments, tracking, accounting, delivery, reviews and sells. It applies powerful technology that can streamline almost every aspect of the appraisal ordering and fulfillment process.

eTrac was created by Global DMS founder Bien-Aime to address the lack of automation tools available in the market to effectively manage the appraisal process.

Bien-Aime saw an opportunity to develop a purely web-based platform that could efficiently handle manual appraisal functions completely by way of automation—from start to finish. Armed with a computer programming background, he wrote the first generation of code for eTrac himself. It has since served as Global DMS' core platform to work off of and continually enhance.

Global DMS fosters that inventive spirit throughout the company.

“We take a holistic approach to innovation. It's about bringing ideas to the table and expanding on existing ones,” said Bien-Aime. “It's about thinking out of the box as to what best serves our company and

our clients. We're an entrepreneurial-minded company, and that's the type of corporate culture that we inspire and support. And we are not the keeper of all good ideas; we listen to our clients and respond to their requests to continually enhance our solution.”

The company's solutions include MARS—Global DMS' proprietary automated review system, Global Communicator, AMCmatch.com, AMC State Regulations, AVM/data analytics products, BPO reports, mobile applications and more.

# MORE THAN 115,000 UNIQUE ETRAC USERS

“Our industry moves fast, and our technology must keep up with change to continually deliver value to our customers,” Bien-Aime stated. “eTrac is one of the industry's leading solutions for all-in-one valuation management software that flexes and scales with your business and is designed with true workflow automation in mind that puts our clients in control of their specific way of handling appraisals.”

“What's more, our clients rely on us to always keep them in compliance with ever-changing appraisal rules and regulations.”

eTrac Enterprise gives lenders and AMCs the tools they need to save money and time while being completely compliant with increasing regulation.

“Global DMS' technology yields a number of additional advantages above and beyond compliance adherence to efficiently manage the entire appraisal process, prevent fraud, reduce costs, establish control, create visibility, and speed up the completion of quality appraisals,” Bien-Aime concluded.