

Minutes of Meeting August 30, 2018

A Public Hearing of the Port Commission of Port Freeport was held August 30, 2018 beginning at 8:05 AM at the Administration Building, 1100 Cherry Street, Freeport, Texas.

Commissioners present:

Mr. Paul Kresta, Chairman
Mr. John Hoss, Vice Chairman
Mr. Shane Pirtle, Secretary
Mr. Rudy Santos, Commissioner
Mr. Ravi Singhania, Commissioner

Staff Members Present:

Mr. Jason Cordoba, Legal Counsel
Ms. Phyllis Saathoff, Executive Director/CEO
Mr. John Mannion, Chief Financial Officer
Mr. Al Durel, Director of Operations
Ms. Missy Bevers, Executive Assistant
Ms. Mary Campus, Controller
Mr. Brandon Robertson, Network Systems Manager
Ms. Connie Wiegel, Sales & Marketing Specialist
Ms. Lauren McCormick, Public Affairs Manager

Absent:

Mr. Bill Terry, Asst. Secretary

1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
2. Conduct a Public Hearing regarding a proposal to maintain the current tax rate of \$0.040100 which will increase total tax revenues from properties on the tax roll in the proceeding tax year by 3.67 percent (percentage by which proposed tax rate exceeds the effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all the property and the tax rate that is adopted.

(The 2017 tax rate is \$0.040100; the proposed 2018 tax rate is \$0.040100; the 2018 Effective Tax Rate is \$0.038679.)

Commissioner Kresta noted there were no public guest in the audience other than Port staff members and no one had signed in to speak.

Mr. Mannion stated there are no changes to the presentation given at the previous hearing held August 23. The proposal is to maintain the total tax rate of is \$0.0401/\$100 of taxable value which is higher than the effective tax rate of \$0.038679.

Commissioner Kresta stated with no members of the public present for the hearing, the Board would recess until 8:15 a.m.

The hearing reconvened at 8:15 a.m. with no comments from public.

3. Adjourn.

With no further business before the Commission, the meeting adjourned at 8:15 AM.