

Minutes of Meeting September 10, 2018

A Special Meeting of the Port Commission of Port Freeport was held September 10, 2018 beginning at 10:02 AM at the Administration Building, 1100 Cherry Street, Freeport, Texas.

Commissioners present:

Mr. Paul Kresta, Chairman
Mr. John Hoss, Vice Chairman
Mr. Bill Terry, Asst. Secretary
Mr. Shane Pirtle, Secretary
Mr. Rudy Santos, Commissioner
Mr. Ravi Singhanian, Commissioner

Staff Members Present:

Mr. Jason Cordoba, Legal Counsel
Ms. Phyllis Saathoff, Executive Director/CEO
Mr. Jason Hull, Director of Engineering
Mr. Al Durel, Director of Operations
Mr. Jason Miura, Director of Business & Economic Development
Ms. Mary Campus, Controller
Mr. John Mannion, Chief Financial Officer
Ms. Missy Bevers, Executive Assistant
Ms. Lauren McCormick, Public Affairs Manager

Also, present:

Mr. Rick Stephanow, Gulf LNG Services

1. CONVENE OPEN SESSION in accordance with Texas Government Code Section 551.001, et. seq., to review and consider the following:
2. Adoption of a resolution setting the 2018 Tax Rate for Port Freeport.

Mr. Mannion stated the resolution before the Board is to set the tax rate for 2018. The rate proposed is \$0.040100 per \$100 of taxable value and is the same rate set for 2017 and 2016. Mr. Mannion noted that the Port has calculated and published the effective tax rate and rollback rate, published notices of hearings and held public hearings on the tax rate. Staff has also made presentations at Commission meetings and to the Community Advisory Panel. Additionally, the Commission passed a resolution increasing the additional homestead exemption for residents of age 65 and over or disabled from \$100,000 to \$150,000. He also noted the resolution states the Port will raise more M&O tax revenue next year with an effect of a 5.43% increase. Staff recommends approval of the resolution.

A motion was made by Commissioner Singhanian that the ad valorem tax rate be kept the same by adoption of a tax rate of 0.040100, which is effectively a 3.67 percent increase in total tax revenue. The motion was seconded by Commissioner Hoss with all Commissioners present voting in favor of the motion.

3. Adjourn.

With no further business before the Commission, the meeting adjourned at 10:08 a.m.