SAP DIGITAL CREDIT MANAGEMENT
FOR DEBT COLLECTION DATA

Resolve your outstanding debt issues and ensure fast payments with credit management tools for SAP

You need access to speed up your payment cycle and resolve outstanding credit issues quickly. Information delivered by external debt collector agencies is an important criterion in assessing outstanding debt collection and collecting unpaid invoices.

Our SAP Digital Credit Management for external debt collection data is designed to help you proactively assess and monitor outstanding debtor information in real-time. With live information direct from debt collector agencies direct to your SAP system it enables you to make business critical decisions and minimise risk.

OUR APPROACH

Digitalising credit management requires not only technical expertise but also an understanding of debt collection processes. Desired outcomes are only achieved by those who not only invest in technology but in expertise too.

SOA People is both a 100% SAP specialist and an expert in credit management solutions for SAP. Our consultants are experienced in digitalising debt collection data direct from reputable collector agencies such as Creditreform and IHD in Germany. Customers invest in SAP and credit management as a long term strategy, remaining flexible and independent from specific external sources such as credit bureaus and debt collector agencies.

Our Credit Management Suite has been developed using cutting edge technology and the user experience is via the latest apps to give you all the digitised credit management components you need to automate your debt collection decisions. Training is provided through quality analysis workshops to ensure your key users are up and running within a few weeks.

WHY CHOOSE SAP DIGITAL CREDIT MANAGEMENT FOR DEBT COLLECTION?

Digitising your debt collection data in SAP gives you the ease and automation to aid your decision making and facilitate faster payments to outstanding debts. Being proactive with your overdue receivables, as long as they are still current, is the basis to ensure a fast payment and avoid write-offs.

While referring to a collection agency maybe an option once all other in-house collection activities have been attempted, you can now connect your SAP Finance with professional cash collection agencies such as Creditreform and IHD to ensure faster payment recovery in Germany. Our cockpit-software solution integrates secure and encrypted communication based on web services to both collector agencies and is European Data Protection Law compliant.

All connections to debt collectors are seamlessly integrated in SAP and configured into our Credit Management Suite (Credit Information Management and Risk Management for debtor scoring).

SAP Digital Credit Management for external debt collection data gives you:

- Internal data from SAP Finance and external data from external collector agencies all integrated in one Cockpit solution to enable debt collection in real time
- Automated proposals for debt collection ordering with debtors and invoice details

- Free and flexible definable rule engine for pre-determined parameters (such as days overdue or dunning level)
- Seamless integration in SAP-FI-AR (Creditreform, IHD) and SAP-FI-CA (Creditreform) and uninterrupted data processing
- Portfolio overview and simulations before collection ordering to the agency
- Bi-directional communication between the company and the agency to monitor outstanding amounts
- Debtor status and collection progress overview available with a few mouse clicks at all times
- Storage for correspondence, payment plans and invoicing from debt collector
- Payments transmission to the account posting cockpit coming directly from the debtor as well as from the collector
- Free definable rules for automated accounting posting in SAP based on collector invoicing model and related billing positions
- Ability to run simulations before final accounting posting in SAP
- Complete documentation and collection history
- Comprehensive reporting on basis ALV-Reports and MSOffice
- Editor for internal notes available in the cockpit.

"When you buy on account and the customer does not pay straight away, we may have to remind and eventually hand over for collection. These are all additional steps that we did not want to process in-house. We lacked the appropriate software and needed one that automatically sends overdue invoices to Creditreform, if the customers have not paid despite two reminders.

The program automatically recognises incoming payments, whether received by us or by Creditreform, and the booking records are transmitted directly via the cockpit. It all happens very fast. In the past, only up to 30% of our debt collection cases were realised but today it is the other way round; we realise 70%."

Manfred Mühren, Head of Finance and Accounting, Ernsting's Family

WHY SOA PEOPLE

For 10 years SOA People has been supporting its customers to transform their business into exceptionally efficient, high performing companies. With our proven methodology and professional approach, we boast an impressive track record of successful and innovative projects, giving you:

- Standardisation across the company with high level of customisation to enable debt collection data
- Quality data to enhance informed decision making
- Focus on growth with predictable cash flow, rather than debt collecting
- Save time and money on administering debt collection while ensuring high success rates and faster payments
- Integrated cash collection processes within SAP and with other software components from our Credit Management Suite (e.g. Information Management for credit checks, Risk Management for debtors scoring and Dispute Management)
- Ability to detect and process your debtor collector cases before it is too late
- Automated debt collection processes without losing flexibility and manual modus.

HERE TO HELP

Find out how you can ensure faster payment with proactive debt recovery and how you can digitalise this information in SAP through one or more connections to your current debt collection agencies or additional ones – all in real time.

Contact our team of experts for a no-obligation discussion on how to optimise the performance of your debt collection and get advice on best practice in digital credit management.