

A publicly-traded leading international media and marketing solutions company

Client Situation & Challenge

Our client, dating back to 1906, is one of the largest, most geographically diverse local content providers in the USA.

CrossCountry Consulting was engaged to assist with a series of technical accounting initiatives around an acquisition of a multi-billion dollar media company by our client.

Approach

The engagement involved preparing technical accounting memorandum, outlining the additional requirements mandated by the SEC regarding the business combination; preparing new footnote disclosures in accordance with US GAAP requirements as part of Forms 10-K and 10-Q filings; preparing Form 8-K with discussion of the acquisition that also included pro forma financial statements and preparing ad hoc analysis related to the business combination.

Impact

The required Forms 10-K, 8-K and 10-Q were completed and filed in a timely manner without comment from the SEC. Following this successful engagement, CrossCountry Consulting continues to support various other initiatives within the client's accounting and reporting departments.