

## Asset management firm with over \$5 billion in assets under management

### Client Situation & Challenge

Our client is an asset management firm with over \$5 billion in assets under management who invests in major urban markets across the United States, concentrating in office, multifamily, retail and industrial properties.

CrossCountry Consulting was engaged to conduct a collection, validation and analysis of the client's historical property portfolios in order to meet future regulatory requirements and enhance its investor reporting and fundraising efforts.

### Approach

CrossCountry utilized its data analytics methodology and created a comprehensive property portfolio database for the client. Our approach was to:

- Analyze and understand the accounting treatment on the properties
- Establish a process for data collection and validation
- Recreate property level financial statements
- Perform fund level reconciliations
- Review accounting and valuation treatments
- Review investment performance calculations

### Impact

Leveraging the comprehensive analysis of the optimized data set enabled multiple teams within the client to significantly enhance their ability to report on fund/property level performance for both current and potential investors.