

## Publicly Traded Asset Manager

### Client Situation & Challenge

Our client is a publicly traded asset manager exclusively focused on the ETF industry and is the industry's largest ETF providers.

CrossCountry Consulting was engaged to upgrade their finance technology infrastructure from Peachtree to a new solution in order to handle the more sophisticated requirements of a larger and more diverse firm.

### Approach

CrossCountry Consulting utilized our Technology Solutions methodology to implement the cloud-based system, Intacct. Our approach included:

- Configuring the system application modules for General Ledger, Accounts Payable, Cash Management and Multi-Currency
- Mapping of historical accounts and dimension values to the defined Intacct values
- Loading historical data dating back to 2006, including JE entries, AP bills and vendor data for open AP bills
- Integration with Purchasing system for a streamlined Procure-to-Pay process
- Integration with Avalara Avatax to automatically calculate VAT on purchasing transactions
- Integration with BTerrell ACH/Wire Generation solution to allow the generation of bank payment files straight from Intacct
- Providing end user training after go-live and post implementation support

### Impact

Implementing Intacct allowed our client to manage their growing infrastructure and streamline several key processes. CrossCountry helped automate the calculation of complex VAT tax on purchasing transactions through Intacct and Avalara's integration. In addition, the client can now leverage BTerrel's EFT Manager to automatically generate bank payment files in

various foreign currencies. Our client's global consolidation process has been streamlined from manual spreadsheets to a simple click, saving hours of time and manual labor. Now the US Controller can access European entities' real-time information with the click of a button.