

2017 RENTAL INCOME AND EXPENSES

NAME: _____

PLEASE COMPLETE THIS PAGE FOR EACH RENTAL PROPERTY

Rental Property Description

Rental Property Address _____
Percentage of Ownership _____
Co-owners (if applicable) _____
(provide name, address and percentage of ownership)
Change-of-use of property in 2017? _____
(primary residence vs rental, commercial vs residential)
Purchase or Sale of Property _____
(provide statement of adjustments, mortgage/finance documents)
Building Additions or Improvements _____
(provide details)

Rental Property Income

Personal Use Percentage, if any _____
Number of Rental Units _____
Gross Rents _____
Other Income _____

Rental Property Expenses

Advertising _____
Insurance _____
Interest/Borrowing Charges _____
Management Fees _____
Condo or Strata Fees _____
Maintenance and Repairs _____
Landscaping _____
Property Taxes _____
Utilities *(not paid by tenant)* _____
Telephone/Fax/Internet *(not paid by tenant)* _____
Other Expenses *(please describe)* _____

The Koroll & Company website is a great resource for tax forms and publications! www.koroll.ca

[CRA Tax Forms and Publications for Taxpayers](#)

[T4036 Rental Income](#)



THIS PAGE CAN BE COMPLETED ONCE FOR ALL PROPERTIES

Office Expenses

Stationery and Supplies _____
Legal Fees _____
Accounting Fees _____
Salaries Paid (including CPP and EI paid) _____
Benefits Paid _____
Travel Expenses (some limitations apply) _____

Automobile Expenses (some limitations apply)

PLEASE DESCRIBE WHEN AND WHY THE VEHICLE IS USED IN RELATION TO THE RENTAL PROPERTY

Additions or Disposals of Vehicles _____
(provide purchase agreements, sales proceeds and dates)
Make, Model and Model Year _____
Owned or Leased _____
(provide cost of vehicle or lease agreement)
Interest on Loan or Lease Costs per Month _____
Car Insurance _____
Fuel Expenses _____
Maintenance and Fees _____
(carwash, licensing, auto clubs)
Parking and Tolls _____

Vehicle Mileage

PLEASE NOTE THAT IF VEHICLE EXPENSES ARE REVIEWED BY CRA, YOUR VEHICLE MILEAGE LOG WILL BE REQUIRED

Odometer Reading at Beginning of 2017 _____
Odometer Reading at End of 2017 _____
Total Kilometers for Year _____
Business Kilometers Driven _____
(retain vehicle mileage log to support claim)

FOR ADDITIONAL INFORMATION, THE CRA WEBSITE HAS INFORMATION ABOUT:

Rental income Line 126 – Net Line 160

[Rental expenses you can deduct](#)

[Motor vehicle expenses](#)

[Keeping records](#)