Out of the Ordinary

Investec
Specialist Bank

Investec S&P500 Digital Plus

Investec Structured Products presents the Investec S&P 500 Digital Plus (Digital Plus), a JSE listed structured product issued by Investec Bank Limited, designed to Provide investors exposure to the S&P 500 index with both uncapped upside and a high level of capital protection.

The investor receives exposure to the performance of the S&P500 Index for a 3.5 year term. At maturity, if the Final Index level is flat or higher than the Initial Index level at inception then the Digital Plus will pay the investor a minimum return of 44%. **Plus** if the growth in the Index exceeds 44% return, the investor will receive the excess growth in the Index, simply put; returns are unlimited and will not be capped. The investor's return is calculated in Rand.

In addition, if the Index has fallen below the Initial Index Level at maturity, the investors will receive back their initial investment in full, provided the index does not end down more than 40% on the maturity date.

Summary of offering

- A 3.5-year equity investment linked to the performance of the S&P 500 Index. The return will be calculated in Rand
- 44% minimum digital return in Rand should the Index end positive, plus 100% of the upside should the Index growth be above 44%
- 100% downside protected at maturity, provided the index does not end down more than 40% from initial Index level
- Investments from R100 000 (minimum)
- Daily liquidity on the JSE with a 1% mid to bid spread in normal market conditions

Fees

An upfront fee of 1.25% in year one and 0.75% in year two and three (incl. VAT) will be paid to the Distributor. This fee as well as all JSE listing costs and Index license costs have been priced into the product and will not affect the Investors return or the amount invested.

Share Name	Investec S&P 500 Digital Plus
JSE code	SPIB32
Listing	Johannesburg Stock Exchange
Trade Date	6 September 2019
Issuer	Investec Bank Limited
Credit reference entity	Standard Chartered plc
Index	S&P 500 Index
Term	3.5 years
Minimum Investment size	R100 000

How does the principal protection work?

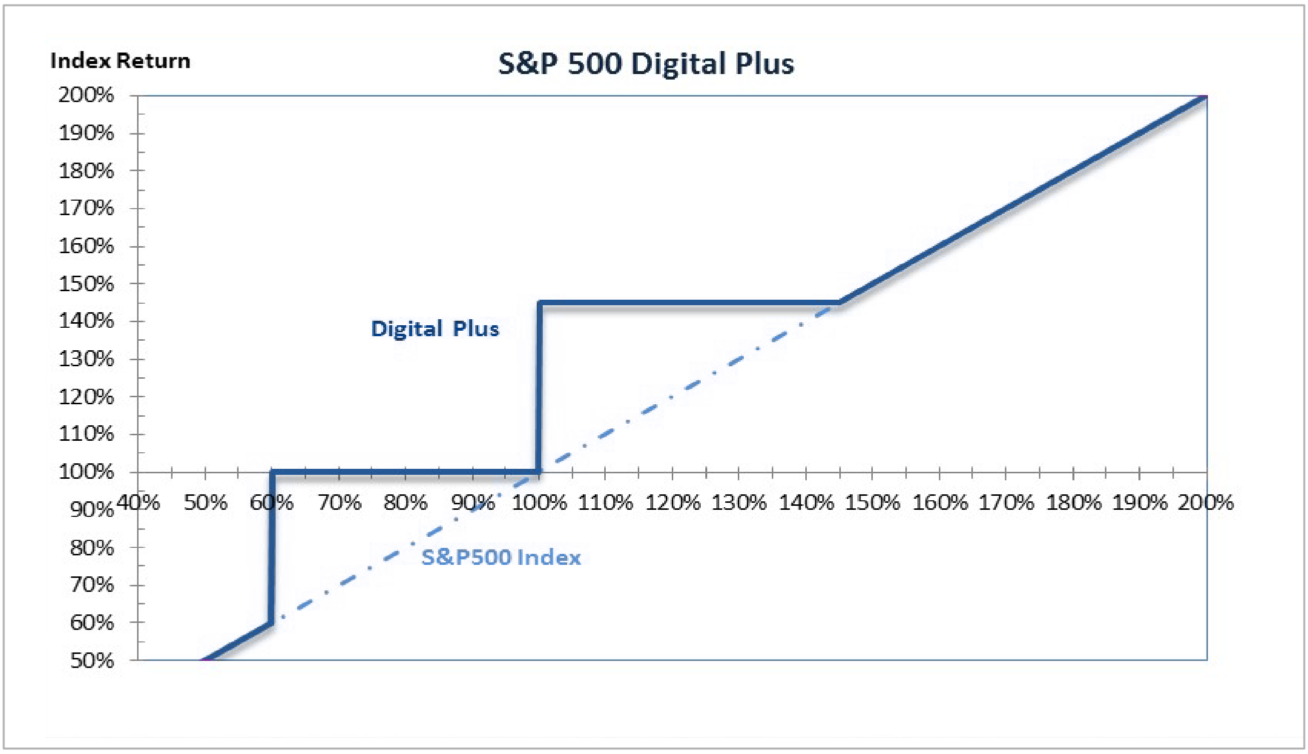
At expiry if the Index has fallen from the Initial Index Level, the investors will receive back their initial investment in full, provided that the index does not end down more than 40% on the maturity date, and that there is no credit event in respect of Investec Bank Ltd or Standard Chartered plc as the Credit Reference Entity. If, however, the index closes below 60% the principal protection falls away, and the investor is exposed to the full downside move from the initial index level.

Contact Us

Brian McMillan	011 291 3180
Sonia Lynch	011 286 9450
Japie Lubbe	021 416 3307
Carlo Accolla	021 416 3318
Andri Joubert	021 416 3679

Investec S&P500 Digital Plus

Payoff Profile at Maturity



Back testing or returns on the S&P 500 Index