

HOW MUCH ARE YOU SPENDING TO REKEY YOUR RESTAURANT LOCATIONS EACH YEAR?



60%
TURNOVER
2022



Hourly store employees have the highest turnover rate, at 60% in 2022.

Rekeying a front door with 5 keys during normal business hours can cost up to \$263.

\$263
DOLLARS

200
STORES
PER YEAR



A retailer with 1,000 stores and 20% turnover would rekey 200 stores per year.

That retailer would spend as much as \$52,600 each year just rekeying the front doors.

\$52,600
DOLLARS



Rekeying an InstaKey front door with 5 keys costs an average of \$41.*

That translates to as much as \$44,400 in savings - plus the added peace of mind that comes from knowing that keys cannot be duplicated without authorization.

**Cost to rekey of \$41 is after InstaKey is initially installed.*

 **INSTAKEY**

Sources:

<https://www.edume.com/blog/retail-employee-turnover-rate-what-is-the-industry-average-and-how-do-i-calculate-it/>

800.316.5397 | www.InstaKey.com | sales@instakey.com