

DECISIONS OF THE ASPO ANNUAL SHAREHOLDERS' MEETING

The Annual Shareholders' Meeting of Aspo Plc on April 7, 2010, approved the parent company's and consolidated financial statements and discharged the members of the Board of Directors and the CEO from the liability for fiscal 2009. The shareholders approved the payment of a dividend totaling EUR 0.42 per share. The record date will be April 12, 2010, and the dividend will be paid on April 19, 2010.

Board of Directors and Auditor

The meeting confirmed the number of Board members at six. Matti Arteva, Esa Karppinen, Roberto Lencioni, Gustav Nyberg, Kristina Pentti-von Walzel and Risto Salo were re-elected to the Board of Directors. At the Boards' organizing meeting held after the Annual Shareholders' Meeting, Gustav Nyberg was elected to carry on as Chairman of the Board and Matti Arteva as Vice-Chairman. At the meeting the Board also decided to establish an Audit Committee and appointed Roberto Lencioni Chairman of the committee and its other members Kristina Pentti-von Walzel and Risto Salo.

The authorized public accounting firm PricewaterhouseCoopers Oy will continue as company auditor.

Remuneration of Board members

The shareholders approved that EUR 15,500 including fringe benefits be paid as monthly remuneration to the chairman of the Board of Directors. To the extent that the chairman during the present term of office receives salary or remuneration based on the previous CEO agreement, no remuneration shall be paid for the duties of the chairman. The meeting approved a monthly remuneration of EUR 3,000 for the Vice-Chairman, and EUR 2,000 per month for other members of the Board of Directors.

Amendment of the Articles of Association

The shareholders decided to amend the company's Articles of Association in accordance with the Board of Directors' proposal. The new Articles of Association can be found as an appendix to this release.

Board's Authorizations

The shareholders authorized the Board to decide on the acquisition of company-held shares using the unrestricted shareholders' equity of the company. The authorization covers a maximum of 500,000 own shares. The shares shall be acquired through public trading, for which reason the shares are acquired otherwise than in proportion to the holdings of the shareholders and the consideration paid for the shares shall be the market price of Aspo's share at the time of repurchase. The authorization does not exclude the Board's right to resolve on a directed repurchase.

The shares shall be acquired to be used to finance or carry out possible acquisitions or other arrangements, to balance the financial risk of the company's share-ownership program or for other purposes determined by the Board.

The Board may not exercise the authorization if after the acquisition the company or its subsidiary would possess or have as a pledge more than ten (10) per cent of the company's stock.

Furthermore, the shareholders authorized the Board to decide on a share issue, through one or several instalments, to be executed by conveying shares held by the company. An aggregate maximum amount of 1,020,000 shares may be conveyed based on the authorization. The authorization will be used for the financing or execution of corporate acquisitions or other transactions, the execution of the company's share-ownership program or for other purposes determined by the Board.

The authorization includes the right of the Board of Directors to decide on all the terms and conditions of the conveyance and thus also includes the right to convey shares otherwise than in proportion to the holdings of the shareholders, in deviation from the shareholders' pre-emptive right on the conditions provided by law.

The authorizations are valid until the Annual Shareholders' Meeting in 2011, but no more than 18 months from the approval at the Shareholders' Meeting.

ASPO Plc

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Aspo is a conglomerate that owns and develops businesses in the Baltic Sea region focusing on demanding B-to-B customers. The aim of our strong corporate brands - ESL Shipping, Leipurin, Telko and Kaukomarkkinat - is to be the market leaders in their sectors. They are responsible for their own operations, customer relationships and the development of these. Together they generate Aspo's goodwill. Aspo's Group structure and business operations are developed persistently without any predefined schedules.

APPENDIX

ARTICLES OF ASSOCIATION OF ASPO PLC

I The trade name, domicile, line of business and shares of the company

1 § The trade name of the company is Aspö Oyj, in English Aspö Plc and in Swedish Aspö Abp. The domicile of the company is Helsinki.

2 § The line of business of the company is to own and control stocks, shares, securities and other types of assets, control the operations of its subsidiary companies and other business units, and centrally manage issues relating to the

administration, financing and strategic planning of all companies in the Group, as well as to plan and implement financially viable new investments. The company has the right to own and trade real estates and securities, and conduct other investment activities.

3 § The shares of the company belong to the book-entry system.

II Administrative bodies of the company

4 § The Board of Directors shall consist of no fewer than five (5) and no more than eight (8) members. The members of the Board elect a chairman and a vice-chairman from amongst themselves. The term of the Board will expire at the end of the ordinary annual shareholder's meeting which next follows the election.

5 § The Board of Directors constitutes a quorum when more than half of its members are present at the meeting. In the event of a tie, the chairperson of the meeting shall have the casting vote.

6 § The company is represented by the members of the Board of Directors, two together, or a Board member with another person authorized by the Board to represent the company, or the Chief Executive Officer with a member of the Board of Directors, two together, or with another person authorized by the Board of Directors to represent the company.

The Board of Directors may authorize other persons specified by name to represent the company two together, or separately with a member of the Board or the Chief Executive Officer.

III Annual financial statements and auditors

7 § The company's fiscal year is the calendar year.

8 § The management and accounts of the company are subject to an external audit by an auditor elected by the Annual Shareholder's Meeting. The auditor shall be a public accounting corporation approved by the Central Chamber of Commerce of Finland. The term of office of the auditor shall expire at the termination of the first Annual Shareholder's Meeting following the election.

IV Annual Shareholder's Meeting

9 § In order to be allowed to speak and vote at the Annual Shareholder's Meeting, a shareholder must register at the company as indicated in the notice of the meeting. The period of registration shall not expire earlier than ten (10) days before the meeting.

10 § Notice of the Annual Shareholders' Meeting shall be published in a stock exchange release and in newspapers determined by the Board of Directors not earlier than two months and not later than twenty-one (21) days prior to the meeting. The notice shall, however, be announced at least nine (9) days prior to the record date for the shareholders' meeting as referred to in chapter 4, section 2.2 of the Limited Liability Companies Act.

11 § At the Annual Shareholder's Meeting it must be

presented:

1. the financial statements, and
2. the auditor's report,

resolved:

3. the adoption of financial statements including the Group financial statements,
4. the measures warranted by the profit shown on the adopted balance sheet,
5. discharging the members of the Board of Directors and the Chief Executive Officer,
6. the compensation of the members of the Board of Directors and the auditor,
7. the number of members of the Board of Directors,
8. any other business specifically indicated in the notice of the meeting,

elected:

9. new members of the Board of Directors,
10. the auditor.