

ANNUAL SHAREHOLDER'S MEETING

Time and venue April 7, 2010, at 2 p.m. in Pörssitalo, Fabianinkatu 14, 00100 Helsinki

Attending *The shareholders represented in the meeting are shown in the list of votes attached as Appendix 1.*

1

Opening the meeting

The Chairman of the Board of Directors Gustav Nyberg opened the meeting.

2

Calling the meeting to order

Nicolas Berner was elected to chair the meeting. The Chairman invited Toni Santalahti to act as secretary for the meeting.

3

Election of persons to confirm the minutes and to supervise the counting of votes

Tom Backman and Jarmo Merisalo were elected to confirm the minutes and supervise the counting of votes.

4

Recording the legality of the meeting

It was found that the invitation to the Annual Shareholders' Meeting, attached as Appendix 2, was published in the February 19, 2010, editions of Helsingin Sanomat and Hufvudstadsbladet. The invitation was also published in a stock exchange release dated February 15, 2010.

It was established that the meeting had been called in keeping with legal requirements and that it had a quorum.

5

Recording the attendance at the meeting and adopting the list of votes

The Chairman adopted the list of votes as per Appendix 1.

6

Presentation of the financial statements, the report of the Board of Directors and the auditor's report for the year 2009

CEO Aki Ojanen presented the company's financial statements for the financial period ending December 31, 2009, including the parent company's profit and loss statement, balance sheet, directors' report and cash flow statement with notes, as well as the consolidated profit and loss statement, balance sheet, cash flow statement and statement of changes in equity with notes. It was noted that the original financial statements were

held by the Chair of the meeting and that the financial statements had been available for viewing on the company's Internet pages ww.waspo.com from March 17, 2010 onwards. A copy of the financial statements is attached to the minutes as Appendix 3.

Auditor Jan Holmberg presented the auditors' report for the financial period ended on December 31, 2009. It was recorded that the original report was held by the Chair of the meeting and that the report had been available for viewing on the company's Internet pages www.aspo.com from March 17, 2010 onwards. A copy of the report is attached to the minutes as Appendix 3.

7

Adoption of the financial statements and the consolidated financial statements

It was resolved that the parent company's financial statements and the consolidated financial statement financial period ended on December 31, 2009, be adopted.

8

Resolution on the use of the profit shown on the balance sheet and on the payment of dividend

It was resolved that a dividend of EUR 0.42 per share as proposed by the Board of Directors will be distributed for the financial year 2009.

The dividend will be paid to shareholders that on the dividend record date, April 12, 2010, are registered as shareholders in the list maintained by Euroclear Finland Oy. The dividend will be paid on April 19, 2010. No dividend is paid for shares held by the company.

9

Resolution on the discharge of the members of the Board of Directors and the CEO from liability

It was resolved that the members of the Board of Directors and the CEO be discharged from liability for the financial period January 1 to December 31, 2009.

It was recorded that shareholder Seiu Health Care Employee Pension Fund opposed the resolution but did not make a counter-proposal in the matter or demand a vote.

10

Resolution on the remuneration of the members of the Board of Directors

It was resolved that EUR 15,500, including fringe benefits, be paid as monthly remuneration to the Chairman of the Board of Directors. To the extent that the Chairman during the present term of office receives salary or remuneration based on the previous CEO agreement, no remuneration shall be paid for the duties of the Chairman. In addition, it was resolved that the Vice Chairman be paid EUR 3,000 as remuneration and the other members of the Board of Directors EUR 2,000 per month.

11

Resolution on the number of members of the Board of Directors

It was resolved that the number of members of the Board of Directors for the next term be confirmed as six (6).

12

Election of the members of the Board of Directors

It was resolved that Matti Arteva, Esa Karppinen, Roberto Lencioni, Gustav Nyberg, Kristina Pentti-von Walzel and Risto Salo be elected for the next term as members of the Board of Directors.

13

Resolution on the remuneration of the auditor

It was resolved that remuneration be paid to the auditor according to an approved invoice.

It was recorded that shareholder Seiu Health Care Employee Pension Fund had announced in advance that it would not vote on the issue (if a vote would be required) but the fund's representatives did not make a counter-proposal in the matter or demand a vote.

14

Election of the auditor

It was resolved to elect authorized public accounting firm PricewaterhouseCoopers Oy as the company's auditor for the financial period January 1 to December 31, 2010.

15

Proposal by the Board of Directors to amend the articles of association

It was resolved to amend the articles of association in accordance with the proposal of the Board of Directors which is attached to the minutes as Appendix 4.

It was recorded that shareholder Seiu Health Care Employee Pension Fund had announced in advance that it would not vote on the issue (if a vote would be required) but the fund's representatives did not make a counter-proposal in the matter or demand a vote.

16

Authorization of the Board of Directors to decide on the acquisition of the company-held shares

It was decided to authorize, in accordance with the Board's proposal attached as Appendix 5, the Board of Directors to decide on the acquisition of company-held shares using the unrestricted shareholders' equity. The authorization covers a maximum of 500,000 own shares.

It was recorded that shareholder Seiu Health Care Employee Pension Fund opposed the resolution but the fund's representatives did not make a counter-proposal in the matter or demand a vote.

17**Authorization of the Board of Directors to decide on a share issue**

It was decided to authorize, in accordance with the Board's proposal attached as Appendix 6, the Board of Directors to decide on a share issue, through one or several installments, to be executed by conveying shares held by the company. An aggregate maximum amount of 1,120,000 shares may be conveyed on the basis of the authorization.

18**Closing the meeting**

It was recorded that all decisions in the Annual Shareholder's Meeting were made without voting, however, so that the oppositions by Seiu Health Care Pension Fund were recorded in the minutes. It was recorded that the minutes of the meeting will be available for viewing by the shareholders from April 21, 2010, at the company's head office and on its website www.aspo.com.

The meeting was closed by the Chairman.

As confirmation:

Toni Santalahti

Inspected:

Nicolas Berner

Tom Backman

Jarmo Merisalo