

Unofficial translation

EXTRAORDINARY SHAREHOLDERS' MEETING

Time and venue December 11, 2014, at 10 a.m. at the Stock Exchange Building, Fabianinkatu 14, FI-00100 Helsinki, Finland

Attending The shareholders represented in the meeting are shown in the list of votes attached as Appendix 1.

1

Opening of the meeting

The Chairman of the Board of Directors Gustav Nyberg opened the meeting.

2

Calling the meeting to order

Jyrki Tähtinen, Attorney at law, was elected to chair the meeting. The Chairman invited Toni Santalahti to act as secretary for the meeting.

3

Election of persons to confirm the minutes and to supervise the counting of votes

Karri Lauren and Tatu Vehmas were elected to confirm the minutes and supervise the counting of votes.

4

Recording the legality of the meeting

It was found that the invitation to the Extraordinary Shareholders' Meeting, attached as Appendix 2, was published in a stock exchange release and in an edition of Helsingin Sanomat on December 20, 2014. The invitation was also published on the company's website on December 20, 2014.

It was noted that the meeting had been called in keeping with legal requirements and that it had a quorum.

5

Recording the attendance at the meeting and adopting the list of votes

The chairman confirmed the participation status related to the meeting start time, and the list of votes in accordance with Appendix 1. It was stated that the list of votes is confirmed to match the participation situation if voting commences.

6

Authorisation of the Board of Directors to pay an extra dividend

The Chairman of the Board of Directors Gustav Nyberg stated that on December 8, 2014 the Aspo Board of Directors has decided to cancel its proposal to the Extraordinary Shareholders' Meeting concerning the

authorization for the Board to pay an extra dividend. This decision has been published in a stock exchange release on December 8, 2014 and also on the company's website.

The chairman stated that no other proposal regarding the matter has been presented to the Extraordinary Shareholders' Meeting, and the matter can be closed without making any decision.

It was stated that the discussion over the matter proposed was ended.

7

Closing the meeting

The chairman stated that the agenda had been processed and that the minutes will be available on the company's website as of December 23, 2014, at the latest.

The meeting was closed by the Chairman.

Jyrki Tähtinen
Jyrki Tähtinen
Chairman

As confirmation: *Toni Santalahti*
Toni Santalahti
Secretary

The minutes is confirmed and approved

Karri Lauren
Karri Lauren

Tatu Vehmas
Tatu Vehmas