



## Protect Your Assets

### YeoConsults Internal Controls

Fraud has a direct impact on your organization's financial health. It also threatens your hard-earned reputation. One of the most effective ways to prevent fraud is implementation of strong internal controls. Yeo & Yeo can help. **YeoConsults Internal Controls** solution will help your organization:

- Safeguard assets
- Ensure the reliability of accounting data
- Deter fraudulent activity
- Reduce the risk of error or fraud
- Increase efficiency
- Promote accountability

*Think your business is safeguarded?* The Association of Certified Fraud Examiners 2016 Global Fraud Study revealed the most prominent organizational weakness that contributed to the frauds in the study was a **lack of internal controls**, which was cited in nearly 30% of cases. The median loss for all cases was \$150,000, with 23.2% of cases causing losses of \$1 million or more. Small businesses were most susceptible with the greatest amount of impact. Check tampering, skimming, payroll, and cash larceny schemes were twice as common in small organizations as in larger organizations. Don't allow your organization to become one of these statistics!

Yeo & Yeo's CPAs and forensic accountants hold the Certified in Financial Forensics (CFF) and Certified Fraud Examiner (CFE) credentials with extensive experience in modern fraud prevention, detection and investigation techniques as well as litigation and recovery. Consider us an extended part of your team helping to ensure your assets are protected, and giving you peace of mind.

#### **Our YeoConsults Internal Controls solution includes:**

- Assess the control environment.
- Identify and analyze relevant risks to the achievement of organization objectives.
- Assess control activities including security of assets and segregation of duties.
- Assess information and communication including information system reports.
- Assess monitoring including supervisory activities and how deficiencies are reported.
- Provide a comprehensive management report detailing current processes and recommendations to minimize risk and improve operating efficiency.
- Assessment of internal control effectiveness after implementation of changes.

**For more information or to request a proposal** for our YeoConsults Internal Controls, or other YeoConsults solutions including **YeoConsults Legacy Program** and **YeoConsults Outsourced Accounting**, contact Suzanne Lozano, Principal and Yeo & Yeo's Consulting Service Line leader at 800.968.0010 or any Yeo & Yeo professional.