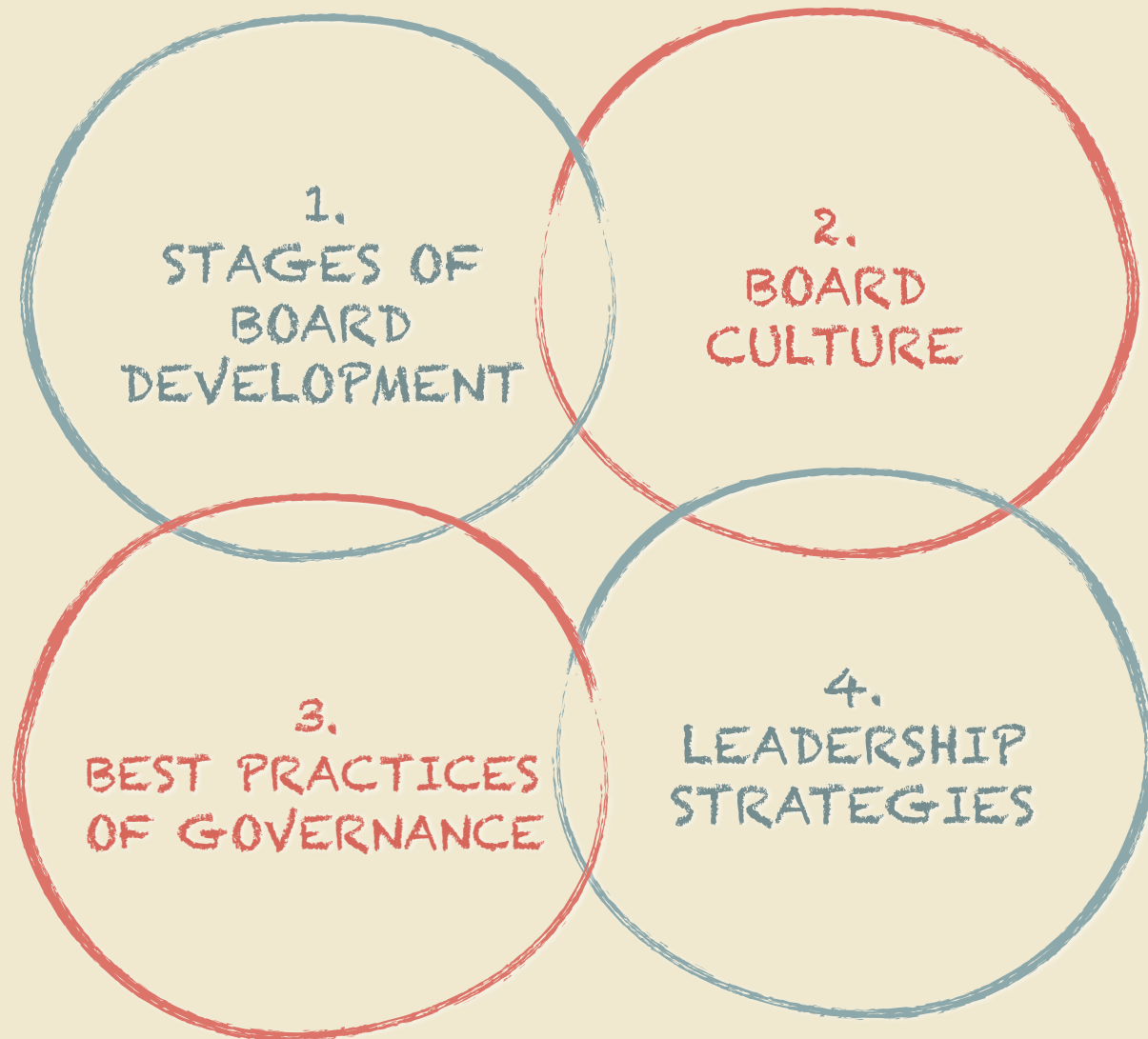


Board Leadership to Achieve School Growth



Board Leadership to Achieve School Growth



Session 3



BEST PRACTICES
OF GOVERNANCE

Sarbanes-Oxley Act

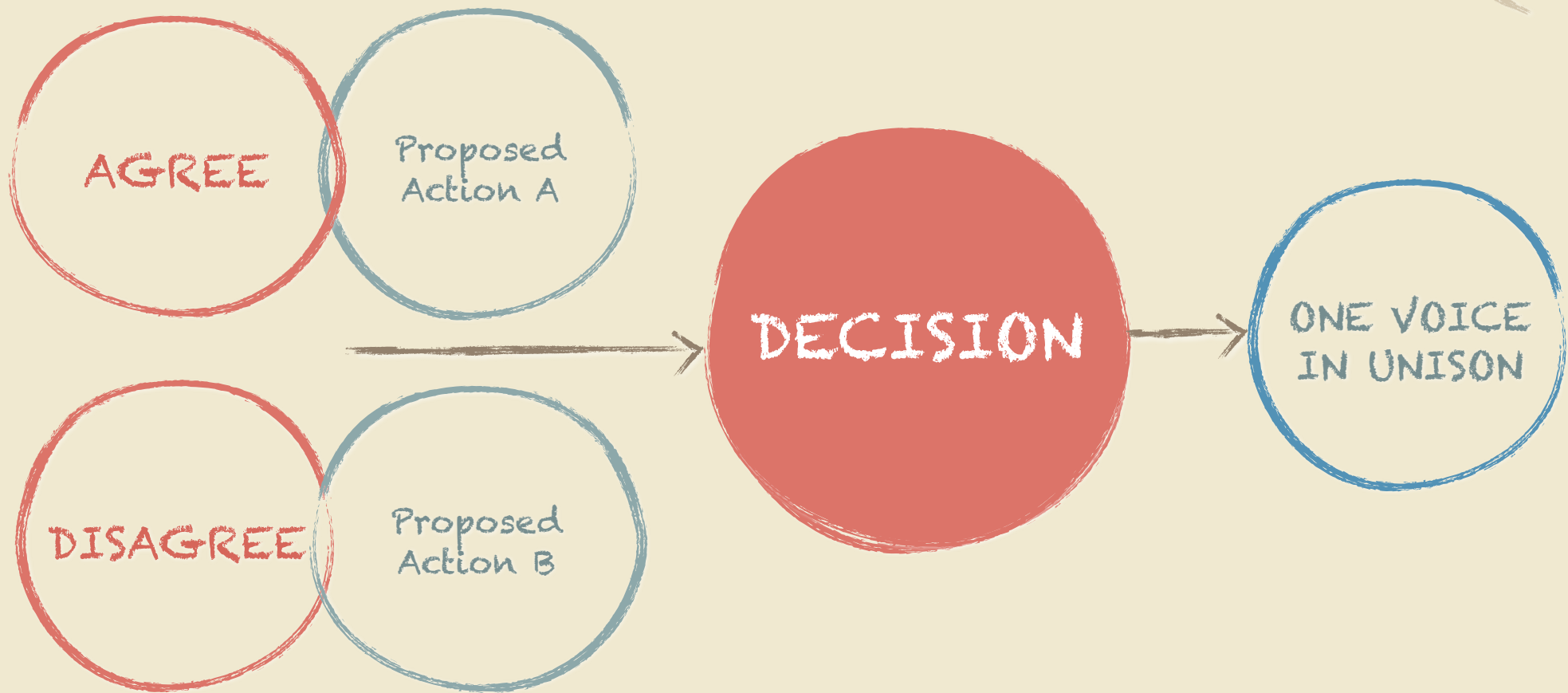


The American Competitiveness and Corporate Accountability Act (a.k.a. the Sarbanes-Oxley Act) was passed in 2002, regulating the financial controls of corporate boards.

It doesn't directly apply to nonprofit schools, but several provisions should be considered, as they relate to **board oversight and committees, disclosure, document retention, whistleblower policies and audits.**

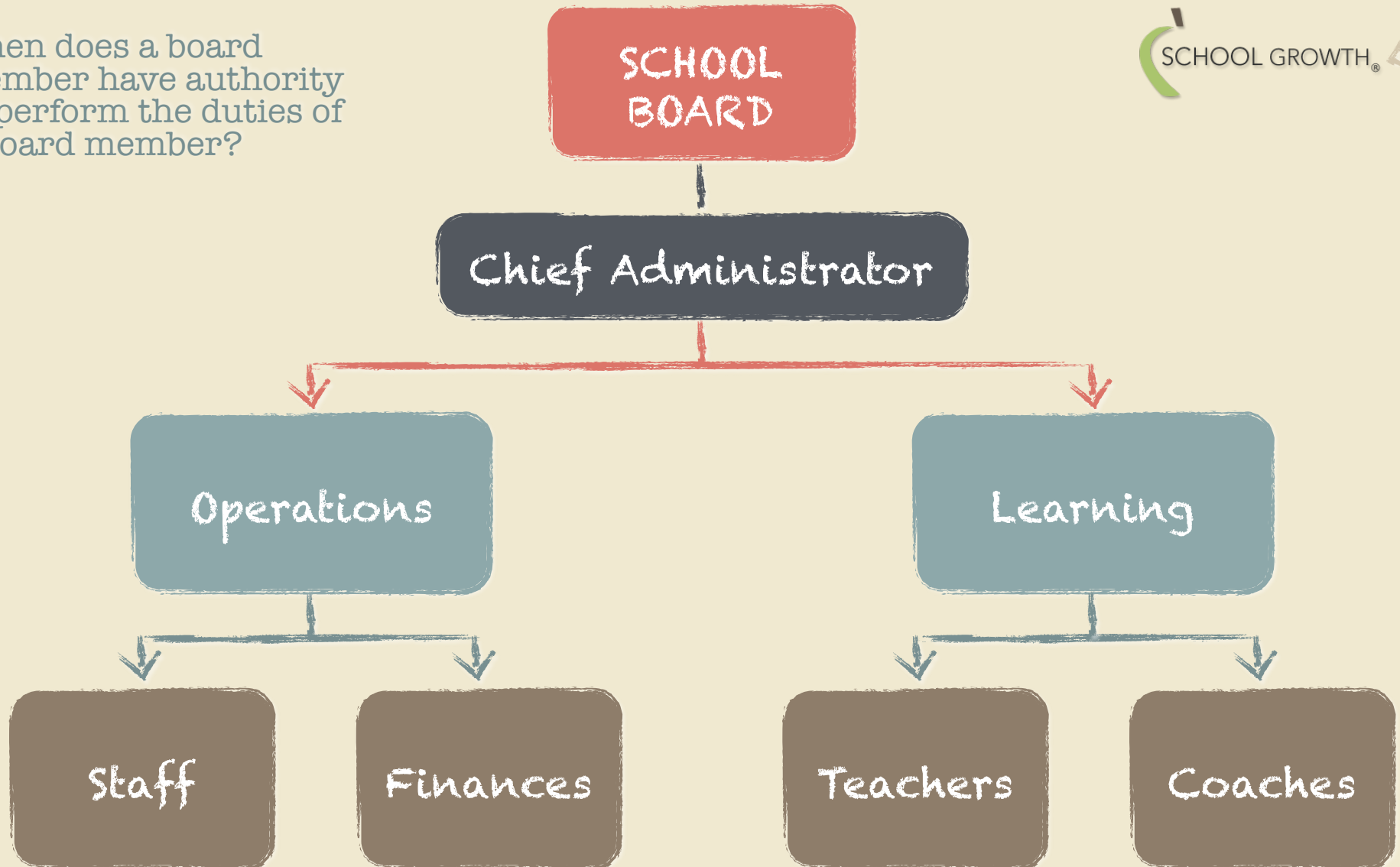
In the IRS publication, Compliance Guide for 501(C)(3) Public Charities, it is recommended that nonprofits consider whether such governance practices are appropriate to ensure sound operations and compliance with tax law.

One Voice



SCOPE OF AUTHORITY

When does a board member have authority to perform the duties of a board member?



School Health Indicators

Board
Profile

Strategic
Plan

Chief
Engaged

Balanced
Budget

Cash
Reserves

\$\$Donors
Engaged

Comp.
Salaries

Comp.
Benefits

Faculty
Develop.

Faculty
Engaged

School Health Indicators

Comp. Benefits

