

CHRISTIE'S

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GENEVA LUXURY WEEK

ONLY WATCH CHARITY AUCTION
THE 40 YEAR ALPINA FINE WINES
FINE & RARE WINES
RARE WATCHES
MAGNIFICENT JEWELS

COMBINED SELL-THROUGH RATE FOR THE WEEK OF 91% BY LOT
30% OF ALL CLIENTS WERE NEW TO CHRISTIE'S
PARTICIPATION OF BIDDERS FROM OVER 40 COUNTRIES



Rahul Kadakia taking the ONLY WATCH auction on Saturday 9 November 2019

GENEVA - Christie's November Geneva auctions achieved a combined total of CHF71,326,249/ \$71,326,249 / €64,746,406, with an additional CHF38.6 million for ONLY WATCH. The four Christie's sales had registered bidders from over 40 countries, and of the total registrants 30% were new to Christie's. The *Magnificent Jewels* auction concluded the series of sales, featuring a selection of exceptional jewels, the sale achieved CHF55,278,250 / \$55,278,250 / €50,303,207, with a total of 12 lots selling over 1 million and 92% sold by lot. The sales attracted over 3,000 visitors to the Four Seasons Hotel des Bergues.

François Curiel, President Christie's Europe said: "Once again, the November week of sales in Geneva attracted buyers from all over the world and this month with a particularly strong

contingent from Asia. With a triumphant Only Watch charity auction, including a CHF31 million Patek Philippe, which established a new world auction record for any timepiece, auctions of jewellery, watches and wine were solid with a strong sell-through rate of above 90%, underlining the successful strategy for Luxury of the leading auction house”.

The *Magnificent Jewels* sale was highlighted by a fancy deep blue diamond of 7.03 carats, selling for CHF11,625,000/ €10,578,750 and becoming the most expensive piece of Jewellery sold this season. 28 pieces by Pierre Sterlé performed very well with prices doubling, tripling, quadrupling pre-sale estimates. The stunning 1952 diamond necklace by Sterlé achieved the highest price at CHF237,500 / €216,125. Furthermore, signed pieces by Cartier, JAR, Harry Winston, Bulgari and Van Cleef & Arpels attracted many private collectors to transact in the auction.

The week started with the ONLY WATCH auction, under the High Patronage and in presence of H.S.H. Prince Albert II of Monaco. The 50 one-of-a-kind timepieces were auctioned in a packed and dynamic saleroom, attended by international supporters, collectors, philanthropists and watchmaking manufacturer representatives. The sale lasted over two hours as interest in each lot was overwhelmingly high and concluded with a record-breaking result of CHF38,593,000 / €35,106,420, including the Patek Philippe, Grandmaster Chime, reference 6300A-010 in stainless steel, which sold for CHF31,000,000 / €27,900,000, achieving the highest price for any watch sold at auction.

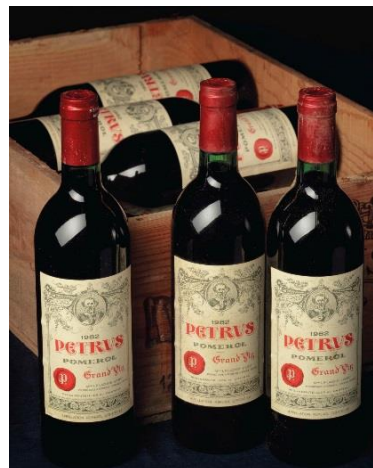
On Monday 11 November, Christie's *Rare Watches* established the highest price for any watch sold in a regular auction across all houses this Geneva season. The Henry Graves Patek Philippe, made to his specific recommendations in 1927, achieved CHF4,575,000 / €4,117,500. The sale totaled CHF12,654,000 / €11,388,600, selling 89% by lot. Strong prices were achieved for vintage pieces, all providing from private consigners and unseen for decades on the auction market, such as the 18 carat gold Cosmograph Daytona Rolex, ref 6241, with Paul Newman dial from 1969, which sold for CHF471,000 or the Patek Philippe pocket watch with enamel miniature by Suzanne Rohr achieving CHF262,500.



Christie's wine department began their Geneva season on 10 November with the 40th anniversary auction of ALPINA Wine, which offered unparalleled vintage wines from the 1980s to 2000s. The sale lasted six hours and totalled CHF1,675,250 / €1,507,725, with sell-through rates of 87% by lot and 90% by

value. There was global participation with bidders from 15 countries, spanning five continents.

The second auction hosted by Christie's wine department was the *Fine and Rare Wines* auction, which offered 471 lots all privately sourced, mainly from Germany, Madeira, France and Switzerland. The sale totaled CHF1,718,749 / €1,546,874, selling 89% by lot. Eight lots were offered to benefit the FXB international charity, a non-governmental organization with 30-years of experience in breaking the cycle of poverty and raising CHF 9,550 (hammer). A Swiss Private Collection of 80 lots of the best Bordeaux wines from the 1960s, including Chateau Lynch-Bages, Chateau Siran, Chateau Lafitte-Rothschild and Chateau Montrose to name a few, sold 100%. The top lot of the auction was lot 372, comprised of 12 bottles of Petrus 1982, which realised CHF49,000 / €44,100.



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About Christie's

Christie's, the world's leading art business, had auction sales in the first half of 2019 that totalled £2.2 billion / \$2.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue. *Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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