

nearmap.com

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18 May 2015



The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that nearmap Ltd has reduced the number of options on issue by a total of 1,355,000 options, as a result of the lapse of former employees share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
1,355,000	\$0.56	6 March 2020

As at 18 May 2015, nearmap Ltd has 31,605,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates". The signature is written in a cursive, flowing style.

Shannon Coates
Company Secretary