

nearmap.com

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25 November 2015



The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that nearmap ltd has reduced the number of options on issue by a total of 550,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
250,000	\$0.69	20 May 2018
300,000	\$0.85	11 December 2018

As at 25 November 2015, nearmap ltd has 23,505,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary