

ASX release

21 December 2015

NEARMAP STRENGTHENS BOARD

nearmap Ltd (“NEA”) is delighted to announce the appointment of Mr Peter James as Deputy Chair and Non-Executive Director of the Company, effective 21 December 2015.

Mr Ross Norgard intends to step down as Chair of the Company in 2016 and remain on the Board as a Non-Executive Director.

Mr James has enjoyed a successful business career with a focus on building emerging technology, media and telecommunications companies.

Mr James is currently Chair of ASX listed Macquarie Telecom and New Zealand NXT Exchange listed Snakkmedia. Previously amongst other roles, Mr James was a long term director of iiNet where he chaired iiNet’s Strategy and Innovation Committee and was actively involved in the \$1.5bn sale to TPG.

Mr James is based in Sydney. He is a member of the Australian Computer Society, a Fellow of the Australian Institute of Company Directors and holds a Bachelor of Arts, Computer Science and Business Administration degree from the University of Canberra. He will be considered an independent director under the ASX Corporate Governance Council’s definition of independence.

Mr Rob Newman, CEO said: “We are delighted to have Peter join the nearmap Board at such an important and promising time in our development. Peter’s deep expertise and experience will be very useful and highly relevant as we continue to execute on our clear strategic priorities of delivering ongoing strong growth in Australia, building a successful new business in America and developing new technologies and solutions that add value to our customers. We look forward to working with Peter to deliver nearmap’s tremendous potential for all shareholders.”

Mr James said: “Having been involved in technology and growth companies effectively all my professional career, I see great potential at nearmap. It is a unique company with a timely and compelling value proposition. I am very pleased to join the Board and look forward to help grow the Company and drive value for shareholders.”

Mr Newman also said, “On behalf of the Board and Company, I would like to recognise Ross’ great contribution to nearmap as Chair. While we will say more at the time of the transition next year, I am delighted that Ross intends to continue his involvement as a Non-Executive Director.”

About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence. Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

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Subject to shareholder approval to be sought at a general meeting of shareholders expected to be held in early 2016, Mr James will be issued 2.5 million Director Options for no cash consideration (each Director Option having an exercise price that is 43% above the closing Share price of the Company's quoted Shares on ASX on the day prior to the general meeting of shareholders held to approve the Director Options, vesting in tranches of 833,333, 833,333 and 833,334 Director Options on the dates that are 12, 24 and 36 months from the date of the Meeting and expiring 48 months from the date of the Meeting.

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