

ASX release

28 January 2016

NEARMAP ADDS US SKILLS TO BOARD TO SUPPORT EXPANSION

nearmap Ltd (NEA) is delighted to announce the appointment of Mr Ian Morris as a Non-Executive Director of the Company, effective 28 January 2016. He will be considered to be an independent director under the Company's definition of independence and will be a member of the Nomination and Remuneration Committee.

Mr Morris has enjoyed a successful business career in the US technology sector. He brings this extensive and complementary experience to nearmap at a time when the Company is accelerating its growth in the US.

Mr Morris served as the President and CEO of Market Leader for more than a decade, establishing the company as the leading provider of "software-as-a-service" solutions to the real estate industry. Under his leadership, Market Leader was ranked the 4th fastest growing technology company in North America, leading to a successful IPO in 2004 and the sale of the company to Trulia in 2013 for US\$380 million.

Before joining Market Leader, Ian spent 7 years at Microsoft where he led a number of the company's early online marketing efforts and later served as the General Manager of Microsoft HomeAdvisor.

Ian is a graduate of Bryant University, holds an MBA from Harvard Business School and serves as a strategic advisor and Board member with a number of leading technology companies.

Dr Rob Newman, CEO said: "We are delighted Ian has agreed to join the nearmap Board, especially at this important and promising time in our US expansion. Ian adds great experience of building and monetising a successful, high growth "software-as-a-service" company in the US. He is a highly capable and well respected director in the US technology sector.

"Along with Mr Peter James, who recently joined the Board as Deputy Chairman, nearmap is now well placed to deliver its potential and drive value for shareholders."

Subject to shareholder approval to be sought at a general meeting of shareholders expected to be held in early 2016, Mr Morris will be issued 1.5 million Director Options for no cash consideration (each Director Option having an exercise price that is \$0.01 above the closing Share price of the Company's quoted Shares on ASX on the day prior to the general meeting of shareholders held to approve the Director Options, vesting in equal tranches of 500,000 on the dates

About nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence.

Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

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that are 12, 24 and 36 months from the date of the meeting and
expiring 48 months from the date of the meeting).

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