Doron Arazi Joins Ceragon Networks as Chief Financial Officer

Paramus, New Jersey, September 22, 2014 - Ceragon Networks Ltd. (NASDAQ: CRNT), the #1 high-capacity wireless hauling specialist, today announced that Doron Arazi has joined the company and will assume the responsibilities of Aviram Steinhart, as executive vice president and chief financial officer, effective November 1, 2014. After this transition period, Mr. Steinhart will be leaving the company for another opportunity.

"As we welcome Doron to the company, we also offer our appreciation for Aviram's many contributions during the past three years," said Ira Palti, president and CEO of Ceragon. "We wish him well in his new endeavors."

Mr. Arazi brings a wealth of financial, management and industry expertise to his role at Ceragon. He is joining from Amdocs Limited, where he recently has been serving as vice president and customer business executive for a large U.S. telecommunications operator, responsible for all the business activities of Amdocs with this customer. Prior to joining Amdocs in 2010, as vice president of corporate economics, Mr. Arazi held several leadership roles with high-tech public companies, including three years as chief financial officer of Allot Communications Limited, as well as senior financial and management positions with Verint Systems Group.

"We are very fortunate to have such a versatile executive with highly-relevant global experience joining the leadership team," added Palti. "Doron's background will be a tremendous asset as we continue to build on our strengths."

Doron Arazi said, "I am excited about the opportunity to join Ceragon's senior management team and help the company continue growing the business and improving its financial results."

Mr. Arazi holds a B.A. in Economics and Accounting and an MBA focusing on Finance and Insurance, both from Tel Aviv University. A certified public accountant (Israel), he began his career in public accounting with Kesselman & Kesselman (PricewaterhouseCoopers).

About Ceragon Networks Ltd.

<u>Ceragon Networks Ltd.</u> (NASDAQ: CRNT) is the #1 wireless hauling specialist. We provide innovative, flexible and cost-effective wireless backhaul and fronthaul solutions that enable mobile operators and other wired/wireless service providers to deliver 2G/3G, 4G/LTE and other broadband services to their subscribers. Ceragon's high-capacity, solutions use wireless technology to transfer voice and data traffic while maximizing bandwidth efficiency, to deliver more capacity over longer distances under any deployment scenario. Based on extensive global

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experience, Ceragon delivers turnkey solutions that support service provider profitability at every stage of the network lifecycle enabling faster time to revenue, cost-effective operation and simple migration to all-IP networks. As the demand for data drives the need for ever-increasing capacity, Ceragon is committed to serve the market with unmatched technology and innovation, ensuring effective solutions for the evolving needs of the marketplace. Our solutions are deployed by more than 430 service providers in over 130 countries.

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