Ceragon Selected for 4G/LTE Network Expansion in Oceania

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Leading operator to deploy Ceragon's high-capacity wireless hauling solutions as part of nationwide network upgrade

Paramus, New Jersey, July 14, 2014 –<u>Ceragon Networks Ltd.</u>, (NASDAQ: <u>CRNT</u>), the #1 wireless hauling specialist, today announced that its high-capacity wireless hauling solutions have been selected by one of the leading telecom operators in Oceania as part of large-scale network expansion aimed to bring more 4G/LTE services to a growing customer base. The current orders total over \$6 million.

With subscriber numbers steadily growing, Oceania's mobile market remains highly competitive. By the start of 2014 mobile penetration reached nearly 94%, with mobile broadband penetration topping 65%. These up-takes have ultimately brought forth a higher demand for download speeds and data allowances. Oceania's Telcos are responding to this greater demand by rolling out some of the fastest LTE deployments in the world, while at the same time increasing coverage.

"Our customers in Oceania are investing in upgrading their mobile infrastructure," said Ira Palti, Ceragon Network's President and CEO. "Our field-proven solutions will help push high-capacity and higher speed mobile and broadband services into areas that have no fiber coverage. We are proud to be the partner of choice for backhaul with a leading operator and assist in the expansion of LTE technology and advanced services."

Ceragon's high-capacity microwave solutions deliver a number of value added benefits including: high-capacity over both short and long distances, best power-consumption per transported bit and robust radio technology for high availability and reliability. All these factors translate into a lower total cost of ownership (TCO) for Ceragon customers around the globe.

About Ceragon Networks Ltd.

<u>Ceragon Networks Ltd.</u> (NASDAQ: CRNT) is the #1 wireless hauling specialist. We provide innovative, flexible and cost-effective wireless backhaul and fronthaul solutions that enable mobile operators and other wired/wireless service providers to deliver 2G/3G, 4G/LTE and other broadband services to their subscribers. Ceragon's high-capacity,

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solutions use microwave technology to transfer voice and data traffic while maximizing bandwidth efficiency, to deliver more capacity over longer distances under any deployment scenario. Based on our extensive global experience, Ceragon delivers turnkey solutions that support service provider profitability at every stage of the network lifecycle enabling faster time to revenue, cost-effective operation and simple migration to all-IP networks. As the demand for data pushes the need for ever-increasing capacity, Ceragon is committed to serve the market with unmatched technology and innovation, ensuring effective solutions for the evolving needs of the marketplace. Our solutions are deployed by more than 430 service providers in over 130 countries.

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This press release may contain statements concerning Ceragon's future prospects that are "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including risks associated with increased working capital needs, the risk that sales of Ceragon's new IP-20 products will not meet expectations, risks associated with doing business in Latin America, including currency export controls and recent economic concerns, the risks relating to the concentration of our business in developing nations, the risk of significant expenses in connection with potential contingent tax liability associated with Nera's prior operations or facilities, and other risks and uncertainties detailed from time to time in Ceragon's Annual Report on Form 20-F and Ceragon's other filings with the Securities and Exchange Commission, and represent our views only as of the date they are made and should not be relied upon as representing our views as of any subsequent date. We do not assume any obligation to update any forward-looking statements.