

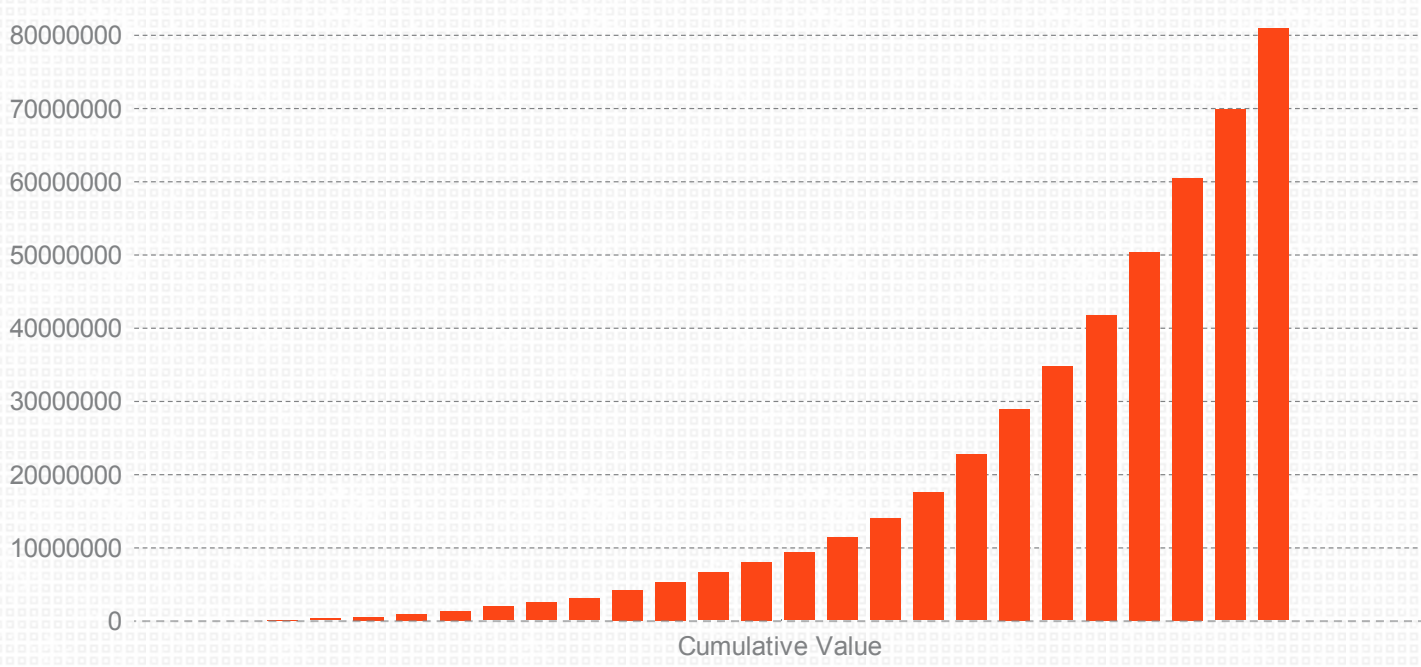
LOANBOOK

REPORT

Q4 2018

A look at loans, repayment rates, arrears and recoveries up to 31.12.2018.

TOTAL LOAN BOOK



Cumulative loan book value by quarter since Q1 2013

Repayment Analysis

By Volume

LOANS ORIGINATED

1877

Number of individual loans originated by Linked Finance

ON SCHEDULE

1796

Loans repaying on time & without issue. Includes fully repaid loans.

>=30 DAYS LATE

17

Loans behind on repayments by between 30 and 89 days.

>=90 DAYS LATE

25

Loans in arrears by more than 90 days where businesses are making partial repayments or are committed to clearing arrears and resuming normal repayments.

ACTIVE RECOVERIES

32

Loans that have gone beyond 90 days arrears and that are being handled by a third party collections agency.

BAD DEBTS

7

Legal avenues exhausted or with collections agency more than 1 year with little prospect of further recovery.



Default Rate

Principal outstanding on loans not performing 90 days + as a percentage of total loan book excluding loans issued within last 90 days

1.10%

DEFAULTS

Loans late by more than 90 days



Total Loans

€80.76M



Default Loans

64



Default Principal

€0.77M

Repayment Analysis

By Value

LOANS ORIGINATED

€80,756,415

Total value of individual loans originated by Linked Finance

>=30 DAYS LATE

€190,325

Principal outstanding on loans late by between 30 and 89 days.

>=90 DAYS LATE

€230,812

Principal outstanding on loans late by 90 days or more where businesses are making partial repayments or are committed to clearing arrears and resuming normal repayments.

ACTIVE RECOVERIES

€480,974

Principal outstanding on loans that are being handled by third party collections agency.

BAD DEBTS

€54,308

Legal avenues exhausted or with collections agency more than 1 year with little prospect of further recovery.

Loan Mix - 2018

Grade	6 Month	12 Month	24 Month	36 Month	Total
A+	1	11	14	24	50 (8%)
A	2	14	28	47	91 (14%)
B	3	70	66	122	261 (40%)
C	4	48	68	73	193 (29%)
D	2	14	17	15	48 (7%)
E	0	0	0	0	0 (0%)
Y	1	2	8	0	11 (2%)
	13	159	201	281	
	(2%)	(24%)	(31%)	(43%)	

Mix across various terms and grades of all loans issued in 2018 to date

Defaults by Year of Issue

Year	Loans	Value	Defaults	Percentage
2013	45	€832,000	€11,773	1.42%
2014	108	€2,144,675	€45,052	2.10%
2015	210	€4,984,570	€175,214	3.52%
2016	343	€9,492,800	€201,054	2.12%
2017	517	€24,197,105	€183,996	0.76%
2018	654	€39,105,265	€149,004	0.38%
Total	1877	€80,756,415	€766,094	0.95%

Outstanding principal on default loans as percentage of total loan value originated in each year