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## **Novik Acquires Exteria Building Products, as Industry Leaders Join Forces**

QUEBEC CITY, QUEBEC -- Novik®, a premier manufacturer of shake, stone and accessory products that replicate the natural beauty and texture of wood and stone, acquired Exteria Building Products of Miami, FL, effective June 2, 2016. Clearview Capital Fund III, LP, principals of Novik since 2014, completed the purchase from an affiliate of Graham Partners and its co-investors, owner of Exteria Building Products. Clearview Capital® is well known in the building products industry for having created and built the AZEK® brand of cellular PVC trim, deck and railing products.

Novik is best known for its NovikShake™ and NovikStone™ brands. Led by innovation, Novik's world class surface treatment features StainNatural™, a proprietary semi-transparent wood stained cladding. "We are thrilled to be partnering with the excellent team and product lines of Exteria Building Products," said Ralph Bruno, President, Novik. "The power of bringing together these two industry leaders will give us the size, scale and breadth of products to accelerate growth and demand throughout our existing channels."

According to Bruno, it will be business as usual moving forward, as Novik will be keeping both manufacturing facilities, both brands and both sales teams. "The entire Novik team looks forward to working with Frank McCormack, Senior VP of Sales for Exteria and his team to serve our combined customer base." François Giroux will continue as CEO of the new combined entity.

Exteria is best known for its "weathered series" and color match shake offerings as well as its cutting edge masonry line. "These are exciting times for our employees, our customers and our ever-increasing network of builders and contractors as we join with Novik to take our business to the next level," said Frank McCormack.

### **About Novik**

Novik® is a premier manufacturer of NovikShake™, NovikStone™ and accents that replicate the natural beauty and texture of wood and stone materials. At the forefront of technology, Novik offers attainable luxury that is attractive and easy to install. Novik products are a perfect fit for builders, contractors, facility managers and consumers who take pride in the aesthetic appearance of their home or building. For more information, visit [www.novik.com](http://www.novik.com).

### **About Exteria**

With over three decades of experience, Exteria Building Products has established itself as a leading composite siding manufacturer. Exteria's early design engineers helped invent the cedar and masonry replica category. Life-like stone textures and color variations deliver unprecedented authenticity, while a proprietary coating system enhances the sense of realism. For more information, visit [www.exteriabp.com](http://www.exteriabp.com).